

**EXHIBIT F**

**MONTHLY STATEMENTS**

*[attached hereto]*

<b>Date Served</b>	<b>Period Covered</b>	<b>Requested Fees</b>	<b>Requested Expenses</b>
12/15/2017	07/21/2017 through 08/21/2017	\$169,523.00	\$6,320.62.00
	<b>Total</b>	\$169,523.00	\$6,320.62.00

**CASILLAS, SANTIAGO & TORRES, LLC**

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York , NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00002

Inv #: 10411

**RE:** General (96395.00002)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Jul-20-17	B113	JJC	Correspond with A. Añeses and A. Bongartz (Paul Hastings LLP) regarding retention application (.2); Revise draft of retention application drafted by A. Añeses (.3).	0.50	\$270.00	135.00
	B110	AAN	Telephone call with A. Bongartz (Paul Hastings LLP) regarding potential replacement of local Puerto Rico counsel.	0.30	\$170.00	51.00
Jul-21-17	B113	JJC	Read motion of the Ad Hoc group of general obligation bondholders to reconstitute the Official Committee of Unsecured Creditors pursuant to 11 U.S.C. §§ 105(a) and 1102(a)(4). (.10); analysis of the same. (.30).	0.40	\$270.00	108.00
	B110	DB	Conference with attorney J. Casillas re: new tasks to be undertaken, upcoming hearing in August.	0.10	\$240.00	24.00

B110	AAN	Telephone call with Patrick O'Neill (O'Neill & Gillmore) re: motion to withdraw as local counsel and course of action to follow (.20). Electronic communication from Patrick O'Neill (O'Neill & Gillmore) re: changes made to motion to withdraw as local counsel to be filed by O'Neill & Gilmore (.10). Telephone call with Alex Bongartz (Paul Hastings, LLC) re: comments to draft of motion for substitution of pro hac vice sponsoring attorney for the Paul Hastings LLP Team (.20). Review Amended Notice of Appearance provided by Alex Bongartz (Paul Hastings LLP) for Commonwealth of Puerto Rico Title III Case (.10). Review Notice of Appearance provided by Alex Bongartz (Paul Hastings LLP) for HTA v. Peaje Investment Proceeding (.10). Review Notice of Appearance provided by Alex Bongartz (Paul Hastings, LLP) for Bank of New York Melon interpleader (.10). Review Notice of Appearance provided by Alex Bongartz (Paul Hastings, LLP) for Assured v. Commonwealth Proceeding (.10). Provide comments to Alex Bongartz (Paul Hastings, LLP) regarding reviewed Amended Notice of Appearance provided by Alex Bongartz (Paul Hastings, LLP) for Commonwealth of Puerto Rico Title III Case (.10). Provide comments to Alex Bongartz (Paul Hastings, LLP) regarding reviewed Amended Notice of Appearance provided by Alex Bongartz (Paul Hastings LLP) for Commonwealth of Puerto Rico Title III Case (.10).Provide comments to Alex Bongartz (Paul Hastings, LLP) regarding reviewed Notice of Appearance for HTA v. Peaje Investment Proceeding (.10).Provide comments to Alex Bongartz (Paul Hastings, LLP) regarding reviewed Notice of Appearance for Bank of New York Melon interpleader (.10). Provide comments to Alex Bongartz (Paul Hastings, LLP) regarding reviewed Notice of Appearance Assured v. Commonwealth	4.10	\$170.00	697.00
------	-----	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

Proceeding (.10).Draft motion to withdraw as local counsel to be filed by O'Neill & Gillmore (.30). Electronic communication to Alex Bongartz re: drat of motion to withdraw as local counsel to be filed by O'Neill & Gillmore (.10). Read debtor's entities' motion to further amend first amended notice, case management and administrative procedures to incorporate revised protocol for stay relief motions (.30). Draft motion for substitution of pro hac vice sponsoring attorney for the Paul Hastings, LLP Team (2.0). Electronic communication to Alex Bongartz (Paul Hastings, LLC) re: draft of motion for substitution of pro hac vice sponsoring attorney for the Paul Hastings, LLP Team (.10).

	B110	AAN	Telephone call with Alex Bongartz (Paul Hastings, LLC) re: coordination of events to follow after filing motion substitution of pro hac vice sponsoring attorney for the Paul Hastings, LLP Team. (.20).	0.20	\$170.00	34.00
Jul-22-17	B110	JJC	Analyzed press articles related to UCC's pursuit of Rule 2004 motion as to the investigation into the causes of the financial crisis.	0.20	\$270.00	54.00
	B113	JJC	Reviewed motion to extend deadline per 365(d)(4). (.10). Reviewed amended motion as well as proposed order for procedures to resolve GO-COFINA dispute. (.40); analysis of the same (.30). Reviewed motion regarding stay relief protocol (.30); analysis of the same (.10). Reviewed motion for interim compensation filed by FOMB (.20).	1.40	\$270.00	378.00
	B190	JJC	Worked on UBS preservation letter. Re: R. 2004. (.70).	0.70	\$270.00	189.00

Jul-24-17	B110	JJC	Corresponded with Alberto Añeses, Esq. re: questions about the retention application motion. (.10).	0.10	\$270.00	27.00
	B113	JJC	Read Employee Retirement System declaratory judgment action as to the perfection and validity of the bondholders' claimed security interests. (.40); analysis of the same. (.70). Read motion by 11 Municipalities requesting appointment of official committee to represent the interests of all 78 of the commonwealth's municipalities. (.70); analysis of the same. (.40). Read Peaje's urgent motion for sealed treatment of case. (.30); analysis of the same. (.10).	2.60	\$270.00	702.00
	B110	LLL	Meeting with Alberto Añeses re: case status and our involvement in the same.	0.30	\$270.00	81.00
	B110	AAN	Corresponded with attorney Juan Casillas re: questions about the retention application motion. (.10). Corresponded with Jocelyn Kuo (Paul Hastings, LLC) re: contact information of CST Team. (.30). Meeting with L. Llach re: case status and our involvement in the same. (.30).	0.70	\$170.00	119.00
Jul-25-17	B150	JJC	Conference call with members of the Official Committee of Unsecured Creditors.	1.70	\$270.00	459.00
	B150	EM	Conference call with members of the Official Committee of Unsecured Creditors.	1.70	\$200.00	340.00

	B160	AAN	Telephone call with Alex Bongartz re: question to various comments in the Retention Application. (.20).	0.20	\$170.00	34.00
Jul-26-17	B110	JJC	Attendance at meeting with Alberto Añeses and Luis Torres re: course of action to follow in light of requests made by Paul Hastings to assists with local law research and how will these requests be managed internally.	1.20	\$270.00	324.00
	B113	JJC	Order regarding the applicability of F.R.B.P. 2019 to the title III cases and a further proposed amendment to the case management order. (.20).	0.20	\$270.00	54.00
	B110	LLTM	Attendance at meeting with Alberto Añeses and Juan Casillas re: course of action to follow in light of requests made by Paul Hastings to assists with local law research and how these requests be managed internally.	1.20	\$270.00	324.00
	B110	AAN	Attendance at meeting with J. Casillas and L. Torres re: course of action to follow in light of requests made by Paul Hastings to assists with local law research and how these requests be managed internally.	1.20	\$170.00	204.00
Jul-27-17	B190	JJC	Reviewed motion to intervene in BNYM interpleader prepared by Mike Comerford, Esq. (Paul Hastings, LLP) (.20); provided comments to the same. (.20).	0.40	\$270.00	108.00
Jul-28-17	B113	JJC	Read Various objection and joinders to objection pertaining to the motions to reconstitute the Unsecured Creditors Committee or to Appoint additional committees. (.90); analysis of the same	4.20	\$270.00	1,134.00

(1.5). Analyzed multiple fillings pertaining to Aug 9th hearing. (1.8).

B190	JJC	Corresponded with L. Despina (Paul Hastings, LLP) re: case strategy (.70); analyzed Puerto Rico's sealed motions practice and Public Records Statute (.40); analyzed executive Order 2017-040 calling for a special session of Puerto Rico legislation and related bills (.70).	1.80	\$270.00	486.00
B113	EM	Reviewed the Confidential "Issues" Mediation Statement of the Official Committee of Unsecured Creditors.	0.30	\$200.00	60.00
B113	EM	Pleadings Reviews of Assured Guaranty Corp and Assured Guaranty Municipal Motion in Joinder to Reconstitute the Official Committee of Unsecured Creditors.	0.20	\$200.00	40.00
B113	EM	Reviewed Pleading of Assured Guaranty Corp and Assured Guaranty Municipal Motion in Joinder.	0.30	\$200.00	60.00
B190	PL	Summarize relevant section of Executive Order 2017-040, re: specific bills to be considered during the Legislature's extraordinary session. (.40).	0.40	\$95.00	38.00
B190	AAN	Draft summary of Executive Order 2017-040 calling for a special session of the Puerto Rico Legislative Assembly including the specific bills that it will consider (1.4). Electronic communication to Alex Bongartz (Paul Hastings LLP) re: article published in Local News Paper titled Creditors Ask to Investigate the Reasons for the Crisis (.10).	1.50	\$170.00	255.00

	B190	AAN	Electronic communication to L Despina, A Bongartz and M Comerford (Paul Hastings, LLP) re: summary of Executive Order 2017-040 calling for a special session of the Puerto Rico Legislative Assembly including the specific bills that it will consider.	0.10	\$170.00	17.00
Jul-31-17	B113	JJC	Analysis of multiple developments including related pleadings in light of issues to be addressed on August hearings. (2.6). Reviewed motion for reconsideration (Docket 822). (.40). Read additional objection and joinder's to objection pertaining to the motions to reconstitute the Unsecured Creditors Committee or to Appoint additional committees. (1.60).	4.60	\$270.00	1,242.00
	B190	JJC	Reviewed redline version of bylaws distributed by Mark Richard, Esq. (.70). Consideration of issues with A. Aneses re: request to research whether [REDACTED] (.60).	1.30	\$270.00	351.00
	B113	AAN	Review Notice of hearing on urgent motion of official committee of unsecured creditors to expedite consideration of motion for leave to intervene under bankruptcy rule 7024 and notice of hearing on motion of official committee of unsecured creditors for leave to intervene under bankruptcy rule 7024.	0.70	\$170.00	119.00
	B113	AAN	Review draft of Notice of hearing on urgent motion of official committee of unsecured creditors to expedite consideration of motion for leave to intervene under bankruptcy rule 7024. (.20). Review draft of Notice of hearing on motion of official committee of unsecured	0.50	\$170.00	85.00



creditors for leave to intervene under  
bankruptcy rule 7024 (.20). Electronic  
communication to Sholmo Maza (Paul  
Hastings LLP) re: comments to the motions  
provided (.10).

	B190	AAN	Conferred with J. Casillas re: request to research whether [REDACTED] [REDACTED]	0.60	\$170.00	102.00
	B190	AAN	Corresponded with Alex Bongartz (Paul Hastings LLP) re: status of retention application.	0.20	\$170.00	34.00
Aug-01-17	B110	IF	Conferred with Juan J. Casillas, E. Montull, A. Añeses, and L.Torres, re: Discuss case strategy in light of denial of Committee Motion to Intervene in BNYM Interpleader Adversary Proceeding and possible arguments in preparation to oppose the Oversight Board's request to conduct public debt audit.	1.60	\$240.00	384.00
	B190	IF	Research Puerto Rico case law re: [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	0.90	\$240.00	216.00
	B113	JJC	Analyzed AAFAF's objection to UCC's Rule 2004 Motion (2.20). Reviewed the Oversight Board's objection to the COFINA senior bondholders' motion to modify the COFINA/BNY interpleader order (.60). Analyzed the Oversight Board's motions to dismiss the (i) Ambac v. HTA as well as the (ii) Assured v HTC adversary proceedings (1.40). Reviewed Peaje's Reply related to its motion for	4.80	\$270.00	1,296.00

preliminary injunction in its adversary  
proceeding against HTA (.60).

B150	JJC	Participated in conference call of Committee.	1.10	\$270.00	297.00
B190	JJC	Held various telephone conferences with Luc Despins, Esq. (Paul Hasting, LLP) Re: Banco Popular Subpoena and need for research regardin [REDACTED] [REDACTED] [REDACTED]	0.60	\$270.00	162.00
B190	JJC	Conferred with I. Fernández, E. Montull, L. Torres and A. Añeses, Esq. urgent analysis on [REDACTED] [REDACTED] [REDACTED] [REDACTED]	1.60	\$270.00	432.00
B190	JJC	Reviewed outcome of research as to [REDACTED] [REDACTED] [REDACTED] [REDACTED]	0.80	\$270.00	216.00
B190	JJC	Conducted urgent analysis along with other internal team members on [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	1.60	\$270.00	432.00

B190	JJC	Reviewed email from Paul Hastings related to limited joinder of UCC to Scotiabank's statement (.2); Analysis of potential strategies to follow in light of Scotiabank's statement (3.9).	4.10	\$270.00	1,107.00
B110	LLTM	Internal Team conference (Juan J. Casillas, Ericka Montull, Alberto Añeses, and Israel Fernandez) regarding authority of Oversight Board to audit the bond issuance, conflict of interest, ethics, authority to create committees and related provisions.	1.60	\$270.00	432.00
B190	LLTM	Review of PROMESA provisions regarding authority of Oversight Board to audit the bond issuance, conflict of interest, and ethics.(.60). Analysis of PROMESA provisions regarding authority of Oversight Board to audit the bond issuance, conflict of interest, and ethics.(.80). Review of Federal ethic provision of 18 USC 208 (.30). Analysis of same. (.50); review of PROMESA quorum, committee and conflict of interest provisions.(.40); analysis of PROMESA quorum, committee and conflict of interest provisions.(.60)	3.20	\$270.00	864.00
B190	DB	Conferred with attorney J.Casillas re: work to be done.(.40). Conferred with A. Añeses re: same, factual background, memoranda to be analyzed in preparation for upcoming hearings and meetings.(1.4). Additional conference with J.Casillas and A. Añeses re: local law implications on Board analysis of debt.(.10). Legal analysis of PROMESA conflict of interest provisions, bylaws and jurisdiction.(1.3). Conferred with A. Añeses re: update same.(.90)	4.10	\$240.00	984.00

B150	EM	Conference call with the Official Committee of Unsecured Creditors.	1.10	\$200.00	220.00
B150	EM	Conference with J. Casillas, I. Fernandez, A. Añeses and L. Torres, Esq., re: Discuss case strategy in light of denial of Unsecured Creditors Committee Motion to Intervene in BNY Interpleader Adversary Proceeding.	1.60	\$200.00	320.00
B190	EM	Research Puerto Rico case law, re: Whether administrative law principles apply to the Oversight Board absent specific provisions under PROMESA.	1.70	\$200.00	340.00
B190	EM	Analyzed Oversight Board's Bylaws regarding authority to create committees.	1.10	\$200.00	220.00
B191	PL	Electronically filed Pro Hac Vice Admission Application of J.T. Grogan III, Esq. (Paul Hastings LLP).	0.20	\$95.00	19.00
B113	AAN	Telephone conference with A Bongartz (Paul Hastings LLP) re: questions about CST Retention Application (.2); Corresponded with J Casillas re: same and proposed amendments to such application (.3); Corresponded with A Bongartz (Paul Hastings LLP) re: revised CST Retention Application (.2)	0.70	\$170.00	119.00
B113	AAN	Corresponded with D. Barron (Paul Hastings LLP) re: pro hac vice application for James T Grogan III (Paul Hastings LLP) (.2); Personally filed said application before the US District Court for the District of Puerto Rico (.8)	1.00	\$170.00	170.00

B190	AAN	Research US Law re: applicable conflict rules to the members of the Oversight Board (.8); Research Puerto Rico Law and Case Law re: [REDACTED] (1.4); Conferred with J Casillas, I. Fernández, E. Montull and L Torres re: analysis conducted and research conclusions (1.3); Corresponded with I Fernandez re: [REDACTED] (.2); Corresponded with E Montull re: Oversight Board's Regulations and applicable provision to conflicts of interest among board members (.3); Conferred with D Batlle re: potential conflict of issues among Oversight Board's member to manage the investigation of Puerto Rico's public debt (.9).	4.60	\$170.00	782.00
B190	AAN	Read Puerto Rico Senate Bill 604 (.40); analysis of the same (.30). Electronic communication to L Despins (Paul Hastings, LLP) and A Bongartz (Paul Hastings, LLP) re: Puerto Rico Senate Bill 604 (.20).	0.90	\$170.00	153.00
B190	AAN	Conferred with D. Batlle, Esq. re: work to be done, factual background of the case and other related issues.	1.40	\$170.00	238.00
Aug-02-17	B190	IF Analyze Puerto Rico case law, re: [REDACTED] (.70). Draft electronic communication to Juan J. Casillas re: Summary of potential arguments in light of denial of Committee Motion to Intervene in BNYM Interpleader Adversary Proceeding and possible arguments in preparation to oppose the	1.10	\$240.00	264.00

Oversight Board's request to audit with 4  
members.(.40)

B110	JJC	Reviewed several emails with Alex Bongartz, Esq. Re: draft signature Rule 2004 motion and limited joinder motion.	0.20	\$270.00	54.00
B110	JJC	Exchanged emails with Scott Martinez regarding Zolfo Cooper presentation in San Juan.	0.10	\$270.00	27.00
B113	JJC	Reviewed limited joinder motion regarding stay relief.	0.30	\$270.00	81.00
B113	JJC	Analyzed Popular and Santander separate objections to UCC Rule 2004 discovery request.(1.2). Reviewed several fillings related to FRBP 2019.(.20).	1.40	\$270.00	378.00
B113	JJC	Reviewed draft of CST's retention application.	0.30	\$270.00	81.00
B190	JJC	Prepared memorandum for Luc Despins, Esq. (Paul Hastings, LLP). to be used in Rule 2004 response regarding local law implications of [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] (2.40). Telephone conference with Luc Despins, Esq. Re: memorandum of outcome of research for Rule 2004 response.(.40).	2.80	\$270.00	756.00

B110	LLTM	Verification of various Constitutional books regarding historic documents, Diary of Sessions and other Constitutional related publications in preparation to conduct legal research re: official language of Puerto Rico's Constitution.	0.50	\$270.00	135.00
B190	DB	Continued legal analysis of PROMESA provisions in preparation for upcoming meetings and hearing.(.80). Drafted summary of findings re: public or private nature of the Board in light of First Circuit decision on similar quasi public entity. (.60).	1.40	\$240.00	336.00
B150	EM	Electronic communication to J. Casillas with summary of administrative law principles and its applications to the Oversight Board.	0.10	\$200.00	20.00
B190	EM	Analyzed Puerto Rico case law regarding administrative law principles and its applications to the Oversight Board.	0.40	\$200.00	80.00
B110	AAN	Draft task distribution list (.70)	0.70	\$170.00	119.00
B113	AAN	Corresponded with A Bongartz (Paul Hastings LLP) re: signature of various motions to be filed (.1)	0.10	\$170.00	17.00
B190	AAN	Corresponded with D. Batlle and J. Casillas re: additional arguments that could be raised in connection with the Board's claim that they should be the ones requesting information on Puerto Rico's public debt (.2).	0.20	\$170.00	34.00

Aug-03-17	B110	JJC	Telephone conference with Mark Richard, Esq. Re: retention due diligence.	0.10	\$270.00	27.00
	B113	JJC	Telephone conference with Luc Despins, Esq. (Paul Hastings, LLP) Re: feedback on motion Omnibus motion in response to the Board and Financial Institutions opposition to the Rule 2004 discovery request and potential special committee investigation announced by the Board and related matters to local counsel.(.20). Provided feedback to Omnibus motion in response to the Board and Financial Institutions opposition to the Rule 2004 discovery request and potential special committee investigation announced by the Board.(.80).	1.00	\$270.00	270.00
	B113	JJC	Analyzed UCC's motion to be heard during hearing with respect to COFINA Senior Bondholder Coalition on modification of interpleader consisting of 11 pages.	0.75	\$270.00	202.50
	B113	JJC	Review of objection of debtors to motion of Official Committee of Unsecured Creditors for entry of order, under Bankruptcy rule 2004, authorizing discovery program with respect to certain causes of Puerto Rico financial crisis (.30). Analyzed the same (.60).	0.90	\$270.00	243.00
	B150	JJC	Participated in conference call of the UCC.	0.80	\$270.00	216.00
	B190	JJC	Read Omnibus response to the Board and Financial Institutions opposition to the Rule 2004 discovery request and potential special committee investigation announced by the Board.(.60). Analysis of the same	4.60	\$270.00	1,242.00



(2.80); reviewed Oversight Board  
objection to UCC request for entry of order  
per Bankruptcy Rule 2004.(1.20)

	B150	EM	Conference call with the Official Committee of Unsecured Creditors.	0.80	\$200.00	160.00
Aug-04-17	B113	JJC	Reviewed final draft of CST retention application provided via email of Alex Bongartz, Esq. (Paul Hastings, LLP).	0.30	\$270.00	81.00
	B113	JJC	Reviewed court order granting in part UCC's urgent motion (docket 870) (.10). Reviewed motion by Commonwealth for Joinder to Popular objection to UCC's Rule 2004 petition (.40).	0.50	\$270.00	135.00
	B190	JJC	Corresponded with Luc Despins, Esq. (Paul Hastings, LLP) Re: Oversight Board meeting; attendance at meeting in response to objections to Rule 2004 motion.	0.50	\$270.00	135.00
	B190	JJC	Engaged in efforts to secure security clearance and/or access to Oversight Board's meeting for Alexandra De San Roman, Esq. per the request of Luc Despins, Esq. (1.3). Several telephone conferences with Alexandra De San Roman, Esq. regarding scope of assignment at board meeting. (.40). Several telephone conferences with Luc Despins, Esq. Re: Oversight Board meeting, announcement/voting on special committee investigation and fact finding as to connections between Jose Carrion III with financial institutions (.40).	2.10	\$270.00	567.00
	B190	JJC	Conducted research as to personal/financial/family connections	2.50	\$270.00	675.00

between Oversight Board's Jose Carrion III with financial institutions. (1.80). Drafted email to Luc Despins, Esq. regarding connections between Jose Carrion III with financial institutions (.70).

B190	JJC	Reviewed email from Luc Despins, Esq. (Paul Hastings, LLC) regarding adjournment of hearing on Rule 2004 motion.	0.10	\$270.00	27.00
B190	JJC	Reviewed email from Alex Bongartz, Esq. regarding Top 20 creditor's payment (.10). Reviewed email from Luc Despins, Esq. Re: summary of outcome of Board Meeting announcing special committee to investigate the crisis (.10).	0.20	\$270.00	54.00
B110	AAN	Update task distribution list (1.6).	1.60	\$170.00	272.00
B113	AAN	Telephone conference with A Bongartz (Paul Hastings LLP) re: CST Retention Application approved by the Committee (.2); Corresponded with A Bongartz (Paul Hastings LLP) re: revised CST Retention Application (.2)	0.40	\$170.00	68.00
B190	AAN	Corresponded with A Bongartz re: schedule to deliver courtesy copies of various motions filed to the Puerto Rico District Court (.20). Corresponded with A Bongartz (Paul Hastings LLP) re: request to prepare hearing binder for Omnibus Hearing to be held on August 9, 2017 (.1).	0.30	\$170.00	51.00
B190	ADSR	Various telephone calls with J. Casillas re: scope of assignment at Oversight Board meeting (.40).	0.40	\$170.00	68.00

	B195	ADSR	Travelled to Fajardo in order to attend the Oversight Board Meeting.	0.70	\$85.00	59.50
Aug-05-17	B113	JJC	Reviewed reply to response to motion for the appointment of additional committee of Government Employees or for the reconstitution of the Retiree Committee filed by Retirement System of UPR consisting of 9 pages (.60). Reviewed response to UCC's Informative Motion on applicability of Rule 2019 to Title III cases filed by COFINA coalition consisting of 6 pages and related proposed amendment to case management order (.4). Reviewed the Ad Hoc Puerto Rico Municipalities Committee reply in support of its motion to appoint an official municipalities committee(.90). Reviewed Ad Hoc Group of General Obligation Bondholders of the Reply in Support Motion of the Ad Hoc Group of General Obligation Bondholders to Reconstitute the Official Committee of Unsecured Creditors Pursuant to 11 U.S.C. §§ 105(a) and 1102(a)(4). (2.2). Reviewed Omnibus Reply to Various Objections and Responses to Official Committee of Unsecured Creditors' Motion for Leave to Intervene Under Bankruptcy Rule 7024 in Assured Guaranty Adversary Proceeding (1.4)	0.60	\$270.00	162.00
Aug-06-17	B113	JJC	Corresponded with J. Worthington (Paul Hastings, LLP). regarding tomorrow's early morning filing of motion related to Revised 2004 Reply.	0.40	\$270.00	108.00
Aug-07-17	B113	JJC	Corresponded with J. Worthington (Paul Hastings, LLP). Re: potential filing of Revised Rule 2004 reply.	0.20	\$270.00	54.00
	B113	JJC	Reviewed motion to inform notice of agenda for the Aug 9 hearing filed by	3.80	\$270.00	1,026.00

FOMB (.20). Analyzed Aurelius motion to dismiss Title III petition on constitutional grounds (3.2). Reviewed filing of revised order for interim compensation of professionals (.40).

B190	JJC	Several telephone conferences with Luc Despina (Paul Hastings, LLP) regarding by-laws, co-chair selection process per local laws and upcoming Boston hearing on Rule 2004 motion (.30). Telephone conference with committee members regarding polling and voting for co-chairs (.60).	0.90	\$270.00	243.00
------	-----	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

B190	AAN	Draft index to prepare hearing binder for Omnibus Hearing to be held on August 9, 2017 (1.7).	1.70	\$170.00	289.00
------	-----	-----------------------------------------------------------------------------------------------	------	----------	--------

Aug-08-17	B110	JJC	Participated in UCC meeting.	7.50	\$270.00	2,025.00
-----------	------	-----	------------------------------	------	----------	----------

B190	JJC	Reviewed notice of amended agenda for hearing (.30). Reviewed scheduling order. Dkt 961 (.10). Reviewed second revised order setting procedures for interim compensation and reimbursement (.30). Reviewed email from USDC's Carmen Taraconte. Re: tomorrow's hearing (.10). Reviewed Reply of ad hoc group of PREPA bondholders, National Public Finance Guarantee Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Syncora Guarantee Inc. in support of motion for relief from automatic stay to allow movants to enforce their statutory right to have receiver appointed (1.9).	2.70	\$270.00	729.00
------	-----	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

B190	JJC	Reviewed email (and attached order) from	0.30	\$270.00	81.00
------	-----	------------------------------------------	------	----------	-------

Mike Comerford, Esq. regarding AAFAF's  
order mandating disclosures policies.

Aug-09-17	B155	JJC	Attended at USDC in order to appear at local counsel Omnibus hearing along with L. Despina.	7.50	\$270.00	2,025.00
	B190	JJC	Provided feedback to summary of AAFAF's administrative order.	0.20	\$270.00	54.00
	B190	JJC	Reviewed email from Mike Comerford, Esq. Re: summary of hearing.	0.30	\$270.00	81.00
	B155	PL	Drafted the 08/09/17 Omnibus Hearing transcript request form (.20).	0.20	\$95.00	19.00
	B190	AAN	Electronic communication from Alex Bongartz re: request to request Omnibus Hearing Transcript (.10). Request August 9, 2017 Omnibus Hearing Transcript (1.20). Received electronic communication from Douglass Barron (Paul Hastings LLP) re: request to sent August 9, 2017 Omnibus Hearing Transcript when provided by the Court (.10).	0.40	\$170.00	68.00
	B190	ADSR	Review AAFAF's Administrative Order No. OA-2017-04 published on August 8, 2017 (.80); summarize AAFAF's Administrative Order No. OA-2017-04 (3.4). Review summary pursuant to A. Añeses, Esq. comments (.90). Draft memorandum regarding summary of AAFAF's Administrative Order No. OA-2017-04 (1.80).	6.90	\$170.00	1,173.00

	B190	ADSR	Revise drafted communication directed to Marguerite Kahn (Paul Hastings, LLP) regarding the legislative history of the Special Fund for the Amortization and Redemption of General Obligations Evidenced by Bonds and Promissory Notes.	0.40	\$170.00	68.00
Aug-10-17	B190	IF	Analyze Federal Rules of Appellate Procedure, Local Rules for the First Circuit, and Internal Operating Procedure in order to determine procedure to file expedited appeal (.80). Telephone conference with officer from the First Circuit Clerk's office, re: Confirm analysis and internal procedure to file an expedited Notice of Appeal under PROMESA (.40). Draft electronic communication addressed to J. Casillas, Esq., re: Summary of procedure to file a Notice of Expedited Appeal under PROMESA (.30)	1.50	\$240.00	360.00
	B190	JJC	Exchanged multiple emails with J. Worthington, Esq. (Paul Hastings, LLP) regarding process to follow on expedited appeal at First Circuit procedure and matters pertaining to transcript request to be used on appeal (0.70). Analyzed First Circuit Rules of Appellate Procedure in order to respond to several inquiries made by Jay Worthington, Esq. and discussed related issues with I. Fernandez, Esq. (1.0).	0.70	\$270.00	189.00
	B190	JJC	Telephone conference with Luc Despins, Esq. Re: Insular cases progeny and related articles (.20). Researched articles on Insular cases doctrine (.70). Drafted email to Luc Despins, Esq. Re: articles on Insular cases (.10)	1.00	\$270.00	270.00
	B113	AAN	Electronic communication from James	0.30	\$170.00	51.00

Bliss, Esq. (Paul Hastings LLP) re: written order in the denial of the Motion to Intervene (.10). Reply to electronic communication from James Bliss, Esq. (Paul Hastings LLP) re: written order in the denial of the Motion to Intervene, and provide answers to questions posed during telephone call with James Bliss, Esq. (Paul Hastings LLP) and James B. Worthington, Esq. (Paul Hastings LLP) re: process to file a Notice of Appeal before the Puerto Rico District Court (.20).

B190	AAN	Telephone call with James Bliss, Esq. (Paul Hastings LLP) and James B. Worthington, Esq. (Paul Hastings LLP) re: process to file a Notice of Appeal before the Puerto Rico District Court.	0.30	\$170.00	51.00
B190	AAN	Finalize Memorandum to James Bliss, Esq. (Paul Hastings LLP) re: summary of Colon de Armas Law Review Article. Electronic communication to James Bliss, Esq. (Paul Hastings LLP re: Memorandum to regarding summary of Colon de Armas Law Review Article (.10). Corresponded with Court Reporter re: request to send August 8, 2017 Omnibus Hearing Transcript (.20). Electronic communication to J. Casillas re: August 8, 2017 Omnibus Hearing Transcript (.10). Electronic communication from James Worthington, Esq. (Paul Hastings LLP) re: status of August 8, 2017 Omnibus Hearing Transcript (.10).	0.50	\$170.00	85.00
B190	AAN	Review electronic communication from J. Casillas to James Worthington (Paul Hastings LLP) re: issues regarding the filling of Notice of Appeal before the Puerto Rico District Court (.10). Analyze best way to expedite Appeal Process (.10).	0.20	\$170.00	34.00

	B190	AAN	Read electronic communication from James Worthington (Paul Hastings LLP) to J. Casillas re: status of Notice of Appeal and potential course of action to follow.	0.10	\$170.00	17.00
	B190	AAN	Read Electronic communication from J. Casillas to James Worthington (Paul Hastings LLP) re: expediting appeal process.	0.10	\$170.00	17.00
	B190	AAN	Telephone call with J. Casillas re: best way to expedite Appeal Process.	0.10	\$170.00	17.00
	B190	AAN	Read Electronic communication from J. Casillas to James Worthington (Paul Hastings LLP) re: motion to expedite appeal process.	0.10	\$170.00	17.00
	B190	AAN	Analysis of PROMESA re: appeal process.	0.10	\$170.00	17.00
	B190	CF	Conferred with A. Aneses, Esq. re: conduct legal research and draft memorandum re: whether the Appointments Clause restricts the power of the Congress to legislate for the Commonwealth.	0.30	\$170.00	51.00
Aug-11-17	B190	JJC	Reviewed Opinion and Order denying motion requesting appointment of Committee for Municipalities (.40). Reviewed Opinion and Order denying motion requesting appointment of additional Committee of Govt Employees or in the alternative, for the reconstitution of Retiree Committee (.60).	1.00	\$270.00	270.00



B190	JJC	Conducted research on existence of original Trust Indenture (GDB/Municipalities) (.80). Drafted email to Marguerite Kahn, Esq. Re: final response on trust indenture (.20).	1.00	\$270.00	270.00
B190	JJC	Several telephone conferences with Jay Worthington, Esq. regarding Notice of Appeal at First Circuit.	0.40	\$270.00	108.00
B190	JJC	Worked on 3 Notices of Appeal and related documents along with internal team (.70). Telephone conference with L. Despina (Paul Hastings, LLP) and A. Anses re: filling of Notice of Appeal and course of action to follow (.20)	0.90	\$270.00	243.00
B190	JJC	Engaged in efforts with Court's clerk personnel to create or modify entry from interlocutory appeal to appeal.	1.30	\$270.00	351.00
B190	AAN	Corresponded with James Worthington, Esq. (Paul Hastings, LLP) re: appeal process and proper docket entry of the appeal (.60). Telephone call with US District Court re: proper filing of Notice of Appeal (.40).	1.00	\$170.00	170.00
B190	AAN	Filed various notices of appeal (.30). Completed filing of three Notices of Appeal in person at the US District Court (.40).	0.70	\$170.00	119.00
B190	AAN	Telephone call with L Despina (Paul Hastings LLP) and J Casillas re: filing of Notices of Appeal and Course of action to follow.	0.20	\$170.00	34.00

	B190	AAN	Conferred with C. Fernández, Esq. re: conduct legal research and draft memorandum re: whether the Appointments Clause restricts the power of the Congress to legislate for the Commonwealth.	0.30	\$170.00	51.00
	B195	AAN	Travel to US District Court to pay filing fees of notices of appeal.	0.40	\$85.00	34.00
	B195	AAN	Travel from US District Court to pay filing fees of notices of appeal.	0.60	\$85.00	51.00
Aug-13-17	B190	JJC	Exchanged multiple emails with Luc Despins, Esq. related to fraudulent transfer/Conveyance Law (.20). Telephone conference with A. Aneses re: same and research results (.30)	0.50	\$270.00	135.00
	B190	LLTM	Reviewed various communications to and from Luc Despin (Paul Hastings), Juan Casillas and Alberto Añeses regarding fraudulent transfer.	0.20	\$270.00	54.00
	B190	AAN	Electronic communication from Luc Despins, Esq. (Paul Hastings LLP) re: whether Puerto Rico adopted the the Uniform Fraudulent Transfer Act ("UFTA") or the Uniform Fraudulent Conveyance Act ("UFCA") as a law (.50). Research Puerto Rico Law re: whether Puerto Rico adopted the the Uniform Fraudulent Transfer Act ("UFTA") or the Uniform Fraudulent Conveyance Act ("UFCA") as a law (1.2). Telephone conference with J. Casillas re: research results (.20). Electronic communication to Luc Despins, Esq. (Paul Hastings LLP) re: response to Research Puerto Rico Law re: whether Puerto Rico adopted the Uniform	2.00	\$170.00	340.00

Fraudulent Transfer Act ("UFTA") or the  
Uniform Fraudulent Conveyance Act  
("UFCA") as a law (.10).

Aug-14-17	B190	IF	Correspondence with A. Aneses re: contact information of First Circuit Clerk.	0.10	\$240.00	24.00
	B150	JJC	Reviewed website Statement prepared by Mike Comerford, Esq. and multiple related emails between UCC members.	0.60	\$270.00	162.00
	B190	JJC	Reviewed Popular Inc.'s motion (Dkt 1021) regarding hearing to address UCC's Rule 2004 petition.	0.20	\$270.00	54.00
	B190	JJC	Exchanged various e-mails with Luc Despins, Esq. and internal team members regarding local civil rules (District and Bankruptcy) re: appearance at hearing (.40). Reviewed outcome of research conducted by team on ability of a party to submit witness testimony without prior notice (.40).	0.80	\$270.00	216.00
	B190	JJC	Reviewed outcome of research conducted by team on [REDACTED] (.40).	0.40	\$270.00	108.00
	B190	JJC	Reviewed letter from counsel for the GO Group to the Board. Re: Commonwealth's Financial Disclosures and recent developments.	0.50	\$270.00	135.00
	B190	AAN	Draft outline of memorandum to Luc Despins, Esq. (Paul Hastings LLP) re: proposed Alternative Dispute Resolution	6.20	\$170.00	1,054.00

Mechanism to Resolve Allowance of  
Claims of Creditors of Puerto Rico (.20).  
Draft memorandum to Luc Despins, Esq.  
(Paul Hastings LLP) re: proposed  
Alternative Dispute Resolution Mechanism  
to Resolve Allowance of Claims of  
Creditors of Puerto Rico (1.8). Research  
Puerto Rico Law re: general requirements  
for a government contract to be valid (.70).  
Research Puerto Rico Case Law re: general  
requirements for a government contract to  
be valid (1.3). Analysis of identified Puerto  
Rico Case law re: general requirements for  
a government contract to be valid (.8).  
Consideration of best manner to structure  
an Alternative Dispute Resolution  
Mechanism to Resolve Allowance of  
Claims of Creditors of Puerto Rico based  
on the various researches conducted (1.2).  
Research Puerto Rico Case Law re:  
whether the government of Puerto Rico can  
enter into ADR Agreements (.20).

B190	AAN	Correspondence with I. Fernandez re: contact information of First Circuit Clerk.	0.10	\$170.00	17.00
B190	AAN	Electronic communication from Luc Despins, Esq. (Paul Hastings LLP) re: local rule regarding appearance at hearings (.10). Research on local rule (.30). Electronic communication to J. Casillas re: research results re: (.10) Electronic communication from Alex Bongartz (Paul Hastings LLP) re: CMO provisions regarding evidentiary hearing (.10). Telephone call with Alex Bongartz, Esq. (Paul Hastings LLP) re: request to identify contract between Evertec and the Commonwealth of Puerto Rico (.10).	0.70	\$170.00	119.00

Aug-15-17	B113	JJC	Reviewed updated version of Creditors Committee's Reply in Support of Motion 2004 Examination.	2.80	\$270.00	756.00
	B150	JJC	Participated in UCC committee conference call.	1.60	\$270.00	432.00
	B190	JJC	Edited memo on potential ADR process to be proposed to resolve claims.	0.80	\$270.00	216.00
	B190	JJC	Telephone conference with Luc Despins, Esq. Re: Civil code (.10). Discussed with Alberto Añeses issues pertaining to Civil Code (.40).	0.50	\$270.00	135.00
	B190	JJC	Conferred with A. Añeses and L Torres re: task distribution list and course of action to follow.	1.40	\$270.00	378.00
	B110	LLTM	Conferred with J. Casillas and A. Añeses re: task distribution list and course of action to follow.	1.40	\$270.00	378.00
	B150	EM	Conference call with the Official Committee of Unsecured Creditors.	1.60	\$200.00	320.00
	B190	AAN	Conferred with J. Casillas and L Torres re: task distribution list and course of action to follow.	1.40	\$170.00	238.00
	B190	AAN	Corresponded with A Bongartz (Paul Hastings, LLP) re: ongoing cases monitored.	0.10	\$170.00	17.00

Aug-16-17	B113	JJC	Read notice of presentment of third revised order setting procedures for interim compensation and reimbursement of expenses of professionals.	0.40	\$270.00	108.00
	B112	PL	Translated portion of legal memorandum re: insolvency and liquidity.	0.40	\$95.00	38.00
	B113	AAN	Analysis of notice of presentment of third revised order setting procedures for interim compensation and reimbursement of expenses of professionals.	0.30	\$170.00	51.00
Aug-17-17	B150	JJC	Participated in UCC committee conference call.	1.00	\$270.00	270.00
	B190	CF	Conducted legal research on Puerto Rico case law re: Appointments Clause.	2.30	\$170.00	391.00
Aug-18-17	B110	JJC	Consideration of pending matters requested by Paul Hastings with A Añeses and how to address them (.6).	0.60	\$270.00	162.00
	B191	PL	Exchanged multiple communications (email and telephone) with USDC-PR certified translators re: certified translations of exhibits to Official Committee's 2004 reply.	0.60	\$95.00	57.00
	B110	AAN	Draft memorandum to J Casillas re: pending requests from Paul Hastings LLP (1.4); Consideration of pending matters requested by Paul Hastings with J Casillas and how to address them (.6).	2.00	\$170.00	340.00

	B190	AAN	Draft summary of Reply in Support of Motion pursuant to Bankruptcy Rule 2004 filed by the Committee (.9); Corresponded with J Casillas re: draft of such summary (.2); Review draft pursuant to J Casillas' comments (.3).	1.40	\$170.00	238.00
	B190	ADSR	Review Omnibus Reply of Official Committee of Unsecured Creditors to Various Objections and Responses to Rule 2004 Committee Motion.	1.20	\$170.00	204.00
	B190	ADSR	Revise and edit summary of Omnibus Reply of Official Committee of Unsecured Creditors to Various Objections and Responses to Rule 2004 Committee Motion.	0.70	\$170.00	119.00
	B190	CF	Conducted further legal research on Puerto Rico case law re: Appointments Clause.	2.10	\$170.00	357.00
Aug-21-17	B190	IF	Conferred with A. Añeses, Esq. re: case developments and CST's involvement in the same.	2.00	\$240.00	480.00
	B110	JJC	Conferred with A Añeses re: pending requests made by Paul Hastings LLP and course of action to follow.	0.20	\$270.00	54.00
	B190	JJC	Telephone conference with Luc Despins, Esq. (Paul Hastings, LLP) Re: tomorrow's hearing and news coverage.	0.40	\$270.00	108.00
	B190	JJC	Telephone conference with Mike Comeford, Esq. (Paul Hastings, LLP) and Alberto Añeses, Esq. regarding lack of signature in official contracts registered at	0.30	\$270.00	81.00

the Comptroller's Office and its  
consequences.

B190	JJC	Exchanged emails with Jay Worthington, Esq. (Paul Hastings, LLP) regarding transcript request for First Circuit expedited appeal process.	0.20	\$270.00	54.00
B190	JJC	Edited memorandum regarding potential remedies against the government when there is a breach of an illegal contract prepared by C Fernandez, Esq.	2.60	\$270.00	702.00
B110	AAN	Confer with J Casillas re: pending requests made by Paul Hastings LLP and course of action to follow.	0.20	\$170.00	34.00
B190	AAN	Telephone conference with Mike Comeford, Esq. (Paul Hastings, LLP) and J. Casillas, Esq. regarding lack of signature in official contracts registered at the Comptroller's Office and its consequences.	0.30	\$170.00	51.00
B190	AAN	Conferred with I. Fernández, Esq. re: case developments and CST's involvement in the same.	2.00	\$170.00	340.00
B110	JJC	Corresponded with A. Aneses re: requests made by J Bliss (Paul Hastings LLP) and course of action to follow (.2); Conferred with J Casillas re: same (.3).	0.50	\$270.00	135.00
B113	JJC	Exchanged emails internally regarding conference call with the DOJ regarding pending discovery issues (.10).	0.10	\$270.00	27.00



	B113	JJC	Reviewed pleadings and memoranda related to today's hearing on Rule 2004.	1.40	\$270.00	378.00
	B113	JJC	Reviewed expedited Appellant's Brief in order to provide feedback so that it be submitted to First Circuit on Aug 23.	3.60	\$270.00	972.00
	B155	JJC	Attendance at USDC in San Juan in order to appear as local counsel for the argument on Rule 2004 Discovery.	2.40	\$270.00	648.00
	B190	JJC	Several telephone conferences with Luc Despins, Esq. (Paul Hastings, LLP) regarding outcome of hearing and related strategy moving forward towards compliance with Court order to reach an agreement with Oversight Board.	0.40	\$270.00	108.00
	B155	PL	Drafted the 08/22/17 hearing transcript request form.	0.20	\$95.00	19.00
	B155	PL	Electronically filed the 08/22/17 hearing transcript request form.	0.20	\$95.00	19.00
	B110	AAN	Corresponded with J. Casillas re: requests made by J Bliss (Paul Hastings LLP) and course of action to follow (.2); Conferred with A. Añeses re: same (.3).	0.50	\$170.00	85.00
	B190	AAN	Corresponded with L Despins (Paul Hastings LLP) and J Casillas re: proper way to cite an article of the Puerto Rico Civil Code (.2).	0.20	\$170.00	34.00
Aug-23-17	B190	EM	Research for Public Documents Administration Act, Act No. 5, regarding	5.50	\$200.00	1,100.00

the Commonwealth of Puerto Rico's obligation to retain public documents (.40). Research for the Regulation for the Administration of Public Documents of the Executive Branch of the Commonwealth of Puerto Rico, Regulation No. 4284, regarding the Commonwealth of Puerto Rico's obligation to retain public documents (.60). Analyze Public Documents Administration Act, Act No. 5, regarding the Commonwealth of Puerto Rico's obligation to retain public documents (.80). Analyze Regulation for the Administration of Public Documents of the Executive Branch of the Commonwealth of Puerto Rico, Regulation No. 4284, regarding the Commonwealth of Puerto Rico's obligation to retain public documents (1.3). Drafted memorandum of Law with analysis of the Commonwealth of Puerto Rico's obligation to retain public documents (1.8). Analyze Regulation No. 2538 regarding the creation of the Administrator of Documents in relation to the Commonwealth of Puerto Rico's obligation to retain public documents (.60).

B110	AAN	Update task distribution list (.6); Corresponded with J Casillas re: same (.1)	0.70	\$170.00	119.00	
B190	AAN	Read memorandum to Luc Despins drafted by E Montull re: confidentiality of government documents (.2).	0.20	\$170.00	34.00	
B190	CF	Examined memorandum re: the Appointments Clause.	1.20	\$170.00	204.00	
Aug-24-17	B113	JJC	Pleadings Reviews Reviewed and	0.40	\$270.00	108.00

provided feedback as to interim order in respect of Rule 2004 Motion of UCC to Alex Bongartz, Esq. and Luc Despins, Esq.

	B155	JJC	Court Hearings Participated in UCC conference call.	1.00	\$270.00	270.00
	B190	JJC	Reviewed draft of email from A. Añeses, Esq. for James Bliss re: Article 2.05 of Act 83.	0.40	\$270.00	108.00
	B190	JJC	Reviewed memorandum on constitutional motion to dismiss prepared by C Fernandez, Esq (.80). Edited memorandum on constitutional motion to dismiss prepared by C Fernandez, Esq.(1.30).	2.10	\$270.00	567.00
	B190	CF	Examined [REDACTED] for further arguments on the application of the Appointments Clause in appointing the Oversight Board members (.70). Drafted memorandum on additional considerations re: Appointments Clause (3.9). Conducted legal research on Puerto Rico case law re: the Appointments Clause. (2.20). Amended memorandum on Appointments Clause. (.80).	7.60	\$170.00	1,292.00
Aug-25-17	B190	AAN	Update task distribution memorandum pursuant to recent developments and new requests made by Paul Hastings LLP (.2); Corresponded with J Casillas re: updated task and change in assignments (.10).	0.30	\$170.00	51.00
	B190	ADSR	Read local newspaper in order to	0.40	\$170.00	68.00

identify news relating to the case of  
PROMESA and PR's Oversight Board.

Aug-27-17	B190	AAN	News clipping (.3); Electronic communication to A Bongartz re: news article identified (.1)	0.40	\$170.00	68.00
Aug-28-17	B190	ADSR	Read newspapers in order to identify news relating to the case of PROMESA and PR's Oversight Board.	0.40	\$170.00	68.00
Aug-29-17	B113	JJC	Read joint stipulation and scheduling order for Commonwealth-COFINA dispute.	0.20	\$270.00	54.00
	B190	JJC	Replied to email from Shlomo Maza, Esq. regarding motions to be filed today (.10). Reviewed urgent motion of UCC as agent of the Commonwealth to schedule hearing and expedite consideration of motion to shorten (.70). Reviewed motion to intervene in BNY interpleader adversary proceeding (.90).	1.70	\$270.00	459.00
<b>TASK SUBTOTALS</b>			<b>B110 Case Administration</b>	<b>29.60</b>	<b>\$6,721.00</b>	
<b>TASK SUBTOTALS</b>			<b>B112 General Creditor Inquiries</b>	<b>0.40</b>	<b>\$38.00</b>	
<b>TASK SUBTOTALS</b>			<b>B113 Pleadings Reviews</b>	<b>42.85</b>	<b>\$11,113.50</b>	
<b>TASK SUBTOTALS</b>			<b>B150 Meetings of and Communciations with Creditors</b>	<b>13.70</b>	<b>\$3,216.00</b>	
<b>TASK SUBTOTALS</b>			<b>B155 Court Hearings</b>	<b>11.50</b>	<b>\$3,000.00</b>	

<b>TASK SUBTOTALS</b>	<b>B160</b>	<b>Fee/Employment Applications</b>	<b>0.20</b>	<b>\$34.00</b>
<b>TASK SUBTOTALS</b>	<b>B190</b>	<b>Other Contested Matters(excluding assumptions/reje</b>	<b>128.00</b>	<b>\$28,068.00</b>
<b>TASK SUBTOTALS</b>	<b>B191</b>	<b>General Litigation</b>	<b>0.80</b>	<b>\$76.00</b>
<b>TASK SUBTOTALS</b>	<b>B195</b>	<b>Non-Working Travel</b>	<b>1.70</b>	<b>\$144.50</b>

Totals

228.75

\$52,411.00

SUMMARY

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
Israel Fernandez	IF	Junior Partner	\$240.00	7.20	\$1,728.00
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	116.05	\$31,333.50
Luis Llach	LLL	Partner	\$270.00	0.30	\$81.00
Luis L. Torres Marrero	LLTM	Partner	\$270.00	8.10	\$2,187.00
Diana Batlle	DB	Special Counsel	\$240.00	5.60	\$1,344.00
Ericka Montull	EM	Senior Associate	\$200.00	16.40	\$3,280.00
Paralegal Services	PL	Paralegal	\$95.00	2.20	\$209.00
Alberto J E Añeses Negrón	AAN	Associate	\$85.00	1.00	\$85.00
Alberto J E Añeses Negrón	AAN	Associate	\$170.00	47.30	\$8,041.00
Alexandra De San Román	ADSR	Associate	\$85.00	0.70	\$59.50
Alexandra De San Román	ADSR	Associate	\$170.00	10.40	\$1,768.00
Cristina Fernandez	CF	Associate	\$170.00	13.50	\$2,295.00

**DISBURSEMENTS**

	Photocopies	870.90	
Jul-24-17	Delivery expense	5.00	
Jul-25-17	Delivery expense	10.00	
Jul-31-17	Delivery expense	15.00	
Aug-01-17	Money Order (Pro Hac Vice fee for James T. Grogan III)	300.88	
Aug-08-17	Photocopies. 2,495 B&W 8.5 x 11 or 14. 143 Tabs cust printed, 3 ring binder 4" (2)	393.60	
Aug-11-17	For Services Rendered. 08/09/2017. Omnibus Hearing transcript PROMESA.	252.00	
Aug-14-17	Filing Fees - Notice of Appeal	9.00	
Aug-16-17	Legal Stamp	27.00	
Aug-18-17	Translation. (ENDI Interview. Carrion. Inv. 2165. RITA)	122.75	
Aug-30-17	Filing Fee Notice of Appeal	500.00	
	Totals	<hr/> \$2,506.13	
	<b>Total Fee &amp; Disbursements</b>		<b>\$54,917.13</b>
	<b>Balance Now Due</b>		<b><u>\$54,917.13</u></b>

TAX ID Number 66-0765959

**CASILLAS, SANTIAGO & TORRES, LLC**

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00003

Inv #: 10412

**RE:** COFINA Dispute Analysis (96395.00003)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Jul-25-17	B113	AAN	Review Verified Statement of the Senior COFINA Bondholders' Coalition pursuant to Federal Rule of Bankruptcy Procedure 2019.	0.10	\$170.00	17.00
	B190	AAN	Telephone call with James Bliss (Paul Hastings, LLP). re: request to conduct various researches regarding the Puerto Rico Constitution. (.50). Review electronic communication from James Bliss (Paul Hastings, LLP). re: researches requested. (.20). Analysis of various articles pertaining to the constitutionality of Puerto Rico's debt to identify potential sources to complete there researches requested.(1.50). Review electronic communication from James Bliss re: UCC Official Comments in Puerto Rico. (.10).	2.30	\$170.00	391.00
Jul-26-17	B110	LLTM	Review of multiple task and assignments regarding power to tax, balance budget, priority rules, debt service, debt maturity, case law and other related matters.	0.50	\$270.00	135.00

B110	LLTM	Team meeting to assign multiple task and assignments regarding power to tax, balance budget, priority rules, debt service, debt maturity, case law and other related matters.	0.70	\$270.00	189.00
B190	LLTM	Reviewed Hernandez Torres v. Gobernador (.80); analysis of the same (2.6). Review of P.R. Constitutions Historical Documents to determin [REDACTED] [REDACTED] (.70).	4.10	\$270.00	1,107.00
B190	DA	Legal research of the Puerto Rico constitution and laws regarding the constitutional debt service limit. (2.1). Legal research of Puerto Rico constitution and laws regarding the constitutional debt service maturity. (1.90). Legal research of Puerto Rico case law and official publications regarding the constitutional debt service limit and its maturity. (2.6). Legal research of Puerto Rico case law and official publications regarding the constitutional debt service maturity. (2.20). Draft summary of research findings (2.4). Electronic communication to A. Añeses re: drafted summary (.10).	11.30	\$200.00	2,260.00
B190	JSI	Researched Puerto Rico case law and reviewed court's analysis on Balance Budget pursuant to PR Constitution. (1.90). Prepared briefings on caselaw and constitutional provision, re: aforementioned. (3.0).	4.90	\$200.00	980.00
B190	AAN	Electronic communication from James Bliss (Paul Hastings, LLP) re: request to provide copy of Puerto Rico Secretary of Justice Opinion 1974-15. (.10). Electronic communication from J. Bliss re: official language of Puerto Rico Constitution.	7.80	\$170.00	1,326.00



(.10). Electronic communication from James Bliss re: Official Comments of the Uniform Commercial Code (.20). Telephone call with L. Torres, D. Alacaraz and J. Seda re: distribution of tasks requested by J. Bliss (Paul Hastings, LLP) (.70). Telephone call with James Bliss (Paul Hastings, LLP) re: official Puerto Rico Constitution. (.30). Electronic communication to A. De San Roman re: request to research and collect all available documents regarding the enactment of Act 91-2006 and related amendments (.20). Research Puerto Rico Secretary of Justice Opinion 1974-15 (.20). Research Puerto Rico Historical Documents and law re: official language of Puerto Rico Constitution. (.60); analysis of the same (1.3). Research Puerto Rico law re: Official Comments to the Uniform Commercial Code (.40); research Puerto Rico case law re: same (.70). Research whether COFINA's legislative history is available in English (.60). Start research Puerto Rico Law and Case Law re: [REDACTED] (2.40).

	B190	ADSR Telephone call to Office of Legislative Services of Puerto Rico (OSLPR) to obtain information regarding the positions statements and other actions taken in the legislative process of COFINA Act and its amendments.	0.30	\$170.00	51.00
Jul-27-17	B190	LLTM Review of analysis of adoption in P. R. of Uniform Commercial Code adoption of official comments to it (.70). Comments to analysis of Uniform Commercial Code. (.20). Review of revised version after comments of analysis Uniform Commercial Code adoption of official comments to it (.40). Review memo to	3.90	\$270.00	1,053.00

Jame Bliss (Paul Hastings, LLP) re:  
summary of research results of various CST  
Law members pertaining to various  
provisions of the Puerto Rico Constitution  
including the taxing power of the  
Commonwealth, the debt spending limit,  
the debt maturity limit, the balanced budget  
requirement and public debt priority  
payments (3.3).

B190	LLTM	Start memo to James Bliss ( Paul Hastings, LLP) re: summary of Hernandez Torres v. Gobernador. (1.70).	1.70	\$270.00	459.00
B190	DA	Research regarding Puerto Rico taxing authority.	0.80	\$200.00	160.00
B190	JSI	Researched constitutional provision and secondary sources on Public Debt Priority Provisions pursuant to PR Constitution (1.1). Researched and reviewed multiple legislations for priority provisions for disbursements (.70). Researched executive orders, re: priority provisions for disbursements (.60). Researched constitutional provision and secondary sources on Taxation Power pursuant to PR Constitution (2.4). Researched case law and reviewed court's analyzsis, re: Taxation Power pursuant to PR Constitution (2.3). Prepared briefings on caselaw, re: Taxation Power of the Commonwealth of Puerto Rico (2.6). Prepared summary and briefings on provisions and caselaw, re: Public Debt Priority Provisions (1.7); electronic communication to A. Añeses re: summary of results conducted (.10).	11.50	\$200.00	2,300.00
B190	PL	Translate a relevant section of the Diary of the Constitution Convention re: the taxing	0.30	\$95.00	28.50

authority of the central government of the Commonwealth of Puerto Rico.

B190	AAN	Telephone call with James Bliss (Paul Hastings, LLP) re: discussion of Diary of the Constitution Convention regarding the taxing authority of the Commonwealth of Puerto Rico (1.7). Electronic communication from James Bliss re: request to identify discussion contained in the Diary of the Constitution Convention regarding the taxing authority of the Commonwealth of Puerto Rico. (.10). Review and analysis of the Puerto Rico Constitution Convention Diary. (1.20). Draft response to question posed regarding Official Comments to the UCC in Puerto Rico (.90). Conferred with L. Torres re: comments to the drafted response (.20); electronic communication to James Bliss (Paul Hastings, LLP) re: said response (.10). Continue research Puerto Rico Case Law re: whether [REDACTED] (4.0). Draft memorandum to James Bliss (Paul Hastings, LLP). re: summary of research results of various CST Law members regarding various provisions of the Puerto Rico Constitution including the taxing power of the Commonwealth, the debt spending limit, the debt maturity limit, the balanced budget requirement and public debt priority payments (.80). Summarize relevant sections of the Diary of the Constitution Convention regarding the taxing authority of the Commonwealth of Puerto Rico (1.20).	10.20	\$170.00	1,734.00
------	-----	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------	----------	----------

Jul-28-17	B190	LLTM Reviewed Diary of Session of Constitutional Convention provisions regarding Section 2 of Constitution power to tax, surrender, suspended and other relevant aspects (.40). analysis of the same	2.50	\$270.00	675.00
-----------	------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

(.80). Comments to English summary of  
Diary of Session of Constitutional  
Convention provisions regarding Section 2  
of Constitution power to tax, surrender,  
suspended and other relevant aspects  
(1.30).

B113	AAN	Review mutual fund group's limited objection to debtors' motion to establish procedures for interim compensation (.20).	0.20	\$170.00	34.00
B190	AAN	Electronic communication with James Bliss (Paul Hastings, LLP) re: status of request of COFINA's legislative history (.30). Review and summary of the Puerto Rico Constitution Convention Diary regarding Art. VI Section 2 of the Commonwealth's Constitution discussion regarding Taxation Power of the Commonwealth (.60). Telephone call with James Bliss (Paul Hastings LLP) re: discussion of COFINA's legislative history with emphasis in 2009 (.30). Electronic communication to James Bliss (Paul Hastings, LLP) re: summary of the Puerto Rico Constitution Convention Diary regarding Art. VI Section 2 of the Commonwealth's Constitution discussion regarding Taxation Power of the Commonwealth and expectations on delivery of requests made (.20).	1.40	\$170.00	238.00
B190	ADSR	Telephone call with Giovanni Ojeda in order to obtain copy of A-46 & A-47 bills to be considered in the extraordinary session, as requested by Luis L. Torres, Esq.	0.20	\$170.00	34.00
Jul-31-17	B190	JJC Reviewed memorandum by José Sosa Llorens re: COFINA's constitution (.30).	1.20	\$270.00	324.00

Conferred with L. Torres and A. Añeses re:  
same (.50); analysis of the same (.40).

B190	LLTM	Research regarding power to tax case law. (2.4). Prepared written of comments to power to tax summary, provisions and case law to be included (1.3).	3.70	\$270.00	999.00
B190	LLTM	Reviewed memorandum by José Sosa Llorens re: COFINA's enabling act. (.30). Conferred with J. Casillas and A. Añeses re: same (.50); analysis of the same (.40).	1.20	\$270.00	324.00
B190	AAN	Continue drafting COFINA's legislative history summary (2.5). Telephone conference with James Bliss (Paul Hastings LLP) re: COFINA's legislative history. (.40). Electronic communication to Janice Seda re: request to analyze cases identified by Luis Torres relating to Puerto Rico Power to Tax to add to memorandum to James Bliss (Paul Hastings LLP) re: case law regarding various dispositions of the Puerto Rico Constitution (.20). Review legislative history of COFINA's 2009 amendments. (.60).	3.60	\$170.00	612.00
B190	AAN	Reviewed memorandum by José Sosa Llorens re: COFINA's constitution (.30). Conferred with J. Casillas and L. Torres re: same (.50); analysis of the same (.40).	1.20	\$170.00	204.00
B195	AAN	Travel to and from P.R. Legislative to check language of the displayed Puerto Rico Constitution.	0.60	\$85.00	51.00
B190	ADSR	Met with Mrs. Irmady Rivera and Carlos Rafael Echevarría (Office of Legislative Services) in order to obtain copy of	2.60	\$170.00	442.00

positions statements filed in bills that  
created and amended COFINA.

	B195	ADSR Travelled to and from the Office of Legislative Services located in San Juan, Puerto Rico in order to meet with Mrs. Irmady Rivera Grau and Mr. Carlos Rafael Echevarría to obtain copy of (positions statements) filed in bills that created and amended COFINA.	0.40	\$85.00	34.00
	B195	ADSR Conducted legal research regarding COFINA legislation and its amendments, as requested by Alberto Añeses, Esq.	1.60	\$85.00	136.00
Aug-01-17	B190	LLTM Review of Romero Barcelo v. ELA summary.	0.50	\$270.00	135.00
	B190	JSI Drafted additional briefings of P.R. Supreme Court case law analyzing the power of taxation of the legislative assembly.	2.10	\$200.00	420.00
	B190	MMM Draft Memo re: Summary of Romero Barcelo v. ELA	2.40	\$200.00	480.00
	B190	AAN Corresponded with A De San Roman re: missing documents of COFINA's enabling Act and related amendments' legislative history (.2); Conferred with M Medina re: COFINA's legislative history and request to draft a summary of the same (.2).	0.40	\$170.00	68.00
	B190	ADSR Follow up telephone call requesting copy of the Sessions Diary regarding the COFINA legislation history and its amendments.	0.20	\$170.00	34.00

Aug-02-17	B190	LLTM Research for the power to tax memo.	0.50	\$270.00	135.00
	B190	JSI Draft briefings of federal case law, re: Power of Taxation (1.7); continue research, review and preparation of additional briefings of federal case law, re: Power of Taxation (Buscaglia v. Ballester ). (.90).	2.60	\$200.00	520.00
	B190	AAN Review memorandum by M Medina re: summary of Romero Barcelo v ELA (.2). Revised summary of relevant sections of the Puerto Rico Constitution Convention pertaining to the Commonwealth's Power to tax (1.7). Research Puerto Rico law re: rights of a third party payor (1.4); Research Puerto Rico Case Law re: same (1.7); Draft outline of memorandum to J. Bliss (Paul Hastings LLP) re: summary of research results (.2); Start drafting memorandum to J Bliss (Paul Hastings LLP) re: rights of a third party payor (1.3).	6.50	\$170.00	1,105.00
Aug-03-17	B190	JJC Edited memorandum regarding Payment of Third Party's Debtor.	0.90	\$270.00	243.00
	B190	LLTM Review of COFINA opinion retrieved from legislative reports (1.0). Review of COFINA legislative history summary (.50). Review of revised version of power to tax memorandum to J. Bliss (Paul Hastings, LLP) re: various provisions of the Puerto Rico Constitution including the taxing power of the Commonwealth, the debt spending limit, the debt maturity limit, the balanced budget requirement and public debt priority payments (1.0). Review of meorandum to J. Bliss re: summary of Presidente de la Camara v. Gobernador. (.50). Worked on translation of COFINA opinion retrieve from	8.90	\$270.00	2,403.00

legislative reports (1.7). Conferred with A. Añeses re: (1.0). Comments to Presidente de la Camara v. Gobernador summary (.20). Comments to COFINA legislative history summary (.60). Review of revised version of Presidente de la Camara v. Gobernador summary (.40). Worked on Hernandez Torres v. Hernandez 129 dpr 824 summary (2.0).

B190	JSI	Analyzed provisions related to taxation power of the PR legislative assembly. (1.4); summarize aforementioned provision.(.90). Researched Jones Act analyzed provisions related to taxation power of the PR legislative assembly.(1.6); translate aforementioned provision.(.80). Analyzed taxation power provisions included in various legislation. (.90).	5.60	\$200.00	1,120.00
B190	VS	Legal analysis of the consequences of declaring an action unconstitutional, and the application of the payment-by-a-third-party doctrine to the Commonwealth.	2.60	\$200.00	520.00
B190	AAN	Corresponded with A. De San Roman re: available research sources in the Puerto Rico Supreme Court Library regarding Puerto Rico's constitution (.2); Start research secondary sources re: controlling language of the Puerto Rico Constitution (4.9). Corresponded with M. Medina re: summary of COFINA's legislative history (.1); Read such summary provided (1.4). Corresponded with J Seda re: revised provisions of Puerto Rico's Taxing power (.2). Continue drafting memorandum to J Bliss (Paul Hastings LLP) re: rights of a third party payor (1.3); Corresponded with J Casillas re: drafted memorandum (.1); Research applicability of the third party payor's law and case law to the	14.30	\$170.00	2,431.00



Commonwealth of Puerto Rico and its instrumentalities (1.7); Edit memorandum to incorporate findings of the mentioned research (.3). Review memorandum summarizing of Presidente de la Cámara v Gobernador (.4). Edited summary of Memorandum drafted by José Sosa Llorens re: COFINA's Constitutionality due to various technical translation issues (2.7). Review translation by M. Medina re: summary of Romero Barcelo v ELA (.7).

B190	ADSR	Read Presidente de la Camara v. Gobernador, 167 DPR 149 (2009), in order to be able to prepare memorandum summarizing the case (2.2); analysis of the same order to prepare skeleton of legal memorandum (1.3). Draft memorandum summarizing Presidente de la Camara v. Gobernador, 167 DPR 149 (2009) (2.5). Edit legal memorandum on Presidente de la Camara v. Gobernador, 167 DPR 149 (2009) (1.80). Read Romero Barcelo v. ELA, 169 DPR 460 (2006), in order to be able to prepare memorandum summarizing the case (1.9); analysis of the same (.60). Draft legal memoradum Romero Barcelo v. ELA, 169 DPR 460 (2006).(2.4); edit legal memorandum on Romero Barcelo v. ELA, 169 DPR 460 (2006) (1.5). Edit legal memorandum on Romero Barcelo v. ELA, 169 DPR 460 (2006) (1.50).	11.40	\$170.00	1,938.00
B190	ADSR	Identify primary sources of investigation regarding the approval process of Puerto Rico's Constitution at the Supreme Court Library (2.10). Identify secondary sources of investigation regarding the history of Puerto Rico's Constitution at the Supreme Court Library (1.20). E-mail to Alberto Añeses, Esq. regarding the primary sources of investigation found at the Supreme Court Library (.10).	3.40	\$170.00	578.00

Aug-04-17	B190	JJC	Reviewed executive summary of outcome of research prepared by V. Sierra, Esq. (.30). Began to review translation of COFINA constitutionality memorandum (.60).	0.90	\$270.00	243.00
	B190	LLTM	Final work on COFINA constitutionality opinion retrieved from legislative reports (1.7). Review of revised summary of Romero Barcelo v. ELA (.50). Review of correspondence with J. Bliss (Paul Hastings) regarding additional questions and research for guarantee, public debt, and constitutional priority (.10). Worked on Hernandez Torres v. Hernandez 129 dpr 824 summary (1.0). Review of Colon de Armas article summary (.20).	3.60	\$270.00	972.00
	B190	MMM	Reaserch re: Corporate Veil Lifting doctrine in Puerto Rico	2.40	\$200.00	480.00
	B190	VS	Drafted summary of caselaw analyzed the day before re: unconstitutionality and payments by third parties.	0.60	\$200.00	120.00
	B113	AAN	Review response of the COFINA senior bondholders' coalition to the informative motion of Official Committee Of Unsecured Creditors regarding applicability of bankruptcy rule 2019 to Title III cases and further proposed amendment to case management order (.20). Corresponded with L. Despina (Paul Hastings LLP) re: request to attend Oversight Board meeting to be held at Fajardo, Puerto Rico (.20). Review Oversight Board Members disclosures to identify potential conflicts of Board Members (1.7); Corresponded with J Casillas re: identified potential conflicts (.20). Corresponded with V. Sierra, Esq. re: comments to memorandum	4.80	\$170.00	816.00

summarizing Romero Barceló v ELA and request for clarification of various questions (.20). Draft electronic communication to J. Bliss (Paul Hastings LLP) re: various issues including, provide copy of the translation of memorandum by José Sosa Lloréns that memorandum that discusses the constitutionality of COFINA and related questions, Copy of summary of Romero Barceló v ELA, GDB's General Counsel Memo dated September 22, 1955, which discusses Puerto Rico's debt limit. (.4); Review such communication pursuant to L Torres comments (.1); Electronic communication to J Bliss (Paul Hastings LLP) re: same (.10). Electronic communication to J Bliss (Paul Hastings LLP) re: memorandum summarizing Presidente de la Cámara v Gobernador (.10). Research Puerto Rico Law re: controlling language of legislation or a document when such document or act is officially in both languages (1.6).

B190	ADSR	Read article La Constitución de Puerto Rico y su Requisito de un Presupuesto Balanceado by C. Colón de Armas, in order to prepare memorandum summarizing the same (1.9). Prepare memorandum summarizing article La Constitución de Puerto Rico y su Requisito de un Presupuesto Balanceado by C. Colón de Armas (2.4). Edit memorandum La Constitución de Puerto Rico y su Requisito de un Presupuesto Balanceado by C. Colón de Armas (1.2).	5.50	\$170.00	935.00
B190	ADSR	Requested review of case number AC-91-833 at the General Archive of the Judicial Branch located at the Ave. Barbosa (1.10). Conducted legal research of the legislative history of Puerto Rico's Constitution (.90).	2.00	\$170.00	340.00



Invoice #	Client	Description	Hours	Rate	Amount
B190	EM	Corresponded with J. Casillas, A. Añeses and L. Ramos regarding Commonwealth of Puerto Rico's guarantees of payment of bonds (.10). Research regarding statutes in Puerto Rico related to security interests granted by the Commonwealth to secure their bonds (1.40).	1.50	\$200.00	300.00
B190	AAN	Electronic communication from Marguerite Kahn (Paul Hastings LLP) re: request to provide summary of Act No. 39 of May 13, 1976 (.10). Read Act No. 39 of May 13, 1976 (.20). Read Amendments to Act No. 39 of May 13, 1976 (.30). Identify Amendments to Act No. 39 of May 13, 1976 (.10). Draft summary of Act No. 39 of May 13, 1976, as amended to be sent to Marguerite Kahn (Paul Hastings LLP) (.70). Electronic communication to Marguerite Kahn (Paul Hastings LLP) re: summary of Act No. 39 of May 13, 1976, as amended (.10). Reply to electronic communication from Douglass Barron (Paul Hastings LLP) re: request to sent August 9, 2017 Omnibus Hearing Transcript when provided by the Court (.10). Electronic communication from Marguerite Kahn (Paul Hastings LLP) re: request to analyze COFINA's "non-impairment provisions" (.10). Electronic communication to A. De San Roman re: request to identify Puerto Rico Supreme Court Case Law re: [REDACTED] (.10). Electronic communication to E. Montull and L. Ramos re: [REDACTED] (.10). Review summary of AFFAF Executive Order 2017-04 (.30). Finalize summary of AFFAF Executive Order 2017-04 (.10). Electronic communication to Mike	3.00	\$170.00	510.00

Comerford (Paul Hastings LLP) re:  
AFFAF Executive Order 2017-04. (.10).  
Review Official summary of Section 4 of  
Act 56-2007. (.40). Draft revised summary  
of Section 4 of Act 56-2007. (.20).

B190	ADSR	Conducted legal research regarding case law of Puerto Rico's Supreme Court that discuss [REDACTED] (.90). Conducted legal research regarding case law of Puerto Rico's Supreme Court that discuss [REDACTED] (.70). Conducted legal research in order to identify opinions rendered by Puerto Rico's Secretary of Justice that refer to "public debt" (1.40). Identify Diary of Sessions of HB 1073 of the Senate (.40). Identify Diary of Sessions of HB 2997 of the Senate (.20). Identify Diary of Sessions of HB 2505 of the Senate (.30). Identify Diary of Sessions of HB 3163 of the Senate (.30). Identify Diary of Sessions of HB 3660 of the Senate (.30).	4.50	\$170.00	765.00	
Aug-10-17	B190	JJC	Reviewed email from Marguerite Kahn, Esq. Re: inquiry as to Act 83 and issues of trust indenture (.30). Drafted email to Marguerite Kahn, Esq. Re: clarification and historical knowledge as to Act 83 and issues of trust indenture (.20). Discussed with A Añeses, Esq. issues pertaining to Trust Indenture and other independent issues related to COFINA (.80). Drafted email to James Bliss, Esq. regarding COFINA constitutionality issues (.20).	1.50	\$270.00	405.00
	B110	LLTM	Review of correspondence from Marguerite Kahn regardin [REDACTED] (.20). Conference with Alberto Añeses regarding [REDACTED]	0.90	\$270.00	243.00

[REDACTED]  
(.70).

B190	MAS	Conferred with A. Añeses re: Act 39-1976 and related questions posed by M. Kahn (Paul Hastings, LLP) (1.4). Review questions posed by M. Kahn (Paul Hastings, LLP) re: same (.30). Analyzed documents re: trust implication for municipal bonds; conference with attorney A. Añeses; research bond; conference with attorney A. Añeses; research bond and trust organization. (2.80). Analysis of draft response by A. Añeses (.60). Conferred with A. Añeses re: contents to the same (.40). Corresponded with A. Añeses re: Act 39-1976 trust agreement (.30). Review such agreement and provide comments to A. Añeses re: same (.60). Analysis of trust implementation of municipal bonds (1.7).	8.10	\$270.00	2,187.00
B190	MMM	Research of legislative history of [REDACTED] (1.9); analysis of the same (1.10). Research re: Trust Indentures between the Commonwealth of Puerto Rico and the GDB (1.2). Analysis of requirements to establish a Trust in Puerto Rico (1.4). Draft email to A. Añeses response re: [REDACTED] (.30).	5.90	\$200.00	1,180.00
B190	AAN	Draft memorandum to Marguerite Kahn and James Bliss, Esq. (Paul Hastings LLP) re: Analysis of Official Translation of COFINA's "non-impairment provisions"). (.90). Electronic communication from Marguerite Kahn (Paul Hastings LLP) re: request to conduct research regarding	3.40	\$170.00	578.00

municipal bonds trusts. (.20). Electronic communication from Alex Bongartz, Esq. (Paul Hastings LLP) re: case law provided by Lee Sepulvado regarding government contracts (.10). Read Case Law provided by Alex Bongartz, Esq. (Paul Hastings LLP) (.30). Analysis of the same (.40). Conferred with C. Fernandez re: request to draft memorandum about potential remedies against breach of an illegal contract (.40). Conferred with C. Fernandez re: request to draft memorandum regarding application of the US Constitution to Puerto Rico, in particular the appointment clause (30). Discussed with Juan Casillas, Esq. issues pertaining to Trust Indenture and other independent issues related to COFINA. (.80).

B190	ADSR Analysis of English version of original and subsequent amendments to COFINA's "non-impairment provision".	2.20	\$170.00	374.00
B190	ADSR Conducted legal research at the Supreme Court's Library regarding extra constitutional debt (.40). Conducted legal research at the Supreme Court's Library regarding other opinions rendered by Puerto Rico's Secretary of Justice that refer to "public debt". (.40). Conducted legal research regarding at the Supreme Court's Library in order to identify secondary sources of the appointments made to Puerto Rico by the Secretary/Department of Interior. (2.0).	2.80	\$170.00	476.00
B195	ADSR Travel to Puerto Rico's Supreme Court in order to visit library.	0.10	\$85.00	8.50
B195	ADSR Travel from Puerto Rico's Supreme Court	0.10	\$85.00	8.50



to office.

	B190	CF	Conferred with A. Añeses, Esq. re: conduct legal research and draft memorandum re: potential remedies for government. (.40). Conducted legal research on Puerto Rico state case law re: general contract provisions in Puerto Rico law re: [REDACTED] (1.9). Conducted legal research on Puerto Rico law re: general contract provisions re: [REDACTED] (1.8).	4.10	\$170.00	697.00
Aug-11-17	B113	JJC	Reviewed COFINA Senior's motion regarding discovery (.30); analysis of the same (.60).	0.90	\$270.00	243.00
	B190	JJC	Consideration of issues with A. Añeses re: validity of the so called extra-constitutional debt. (.40). Electronic communication to James Bliss, Esq. (Paul Hastings LLP) re: validity of the so called extra-constitutional debt (.10).	0.50	\$270.00	135.00
	B190	LLTM	Conferred with Alberto Añeses regarding list of personnel involved in creation of COFINA.	0.20	\$270.00	54.00
	B190	MAS	Analyzed legislation and trust documents; corresponded with A. Añeses re: same.	2.50	\$270.00	675.00
	B190	MAS	Reviewed additional documents, re: Act 39.	1.60	\$270.00	432.00
	B190	MMM	Draft memo re: piercing corporate veil and	2.40	\$200.00	480.00

COFINA.

B190	AAN	Telephone call with James Bliss, Esq. (Paul Hastings LLP) re: obtaining certified translations of law review article and of COFINA enabling Act and amendments. (.30). Consideration of issues with J. Casillas re: validity of the so called extra-constitutional debt. (.40). Received electronic communication from J. Casillas to James Bliss, Esq. (Paul Hastings LLP) re: validity of the so called extra-constitutional debt. (.10). Conference with Luis Torres, Esq. regarding list of personnel involved in creation of COFINA. (.20).	1.00	\$170.00	170.00
B190	ADSR	Research regarding definition of "public debt".	2.10	\$170.00	357.00
B195	ADSR	Travelled to and from PR USDC in order to file notice of appeal.	1.10	\$85.00	93.50
B190	CF	Conducted legal research on Puerto Rico law re: constitutional issues surrounding the use of public funds for memorandum re: potential remedies against government's breach of an illegal contract. (2.4). Conducted legal research on Puerto Rico state and federal case law re: constitutional issues surrounding the use of public funds for memorandum re: potential remedies against government's breach of an illegal contract. (4.80).	7.20	\$170.00	1,224.00
Aug-12-17	B190	MMM Draft memo re: public corporations' corporate veil.	2.40	\$200.00	480.00

	B190	AAN	Electronic communication from Alex Bongartz re: request to identify a government contract that may be registered with the Office of the Comptroller.	0.10	\$170.00	17.00
Aug-14-17	B190	JJC	Reviewed email from Marguerite Kahn, Esq. Re: General Obligation bonds questions. (.30). Discussed with Alberto Añeses, Esq. issues pertaining to translations & COFINA including potential expert witness per prior exchange with James Bliss, Esq. and Carlos Colon De Armas. (.40). Reviewed PR's Justice Secretary Opinions relevant to challenges on the Board. (.30). Discussed with Alberto Añeses, Esq. responses on Marguerite Kahn questions on GO. (.30).	1.30	\$270.00	351.00
	B190	LLTM	Review of email communication from Marguerite Kahn regarding prior lien bond language, Act 83 language, Debt Fund and Special Fund, and official statement of Commonwealth GO's. (.20). Review of translation of non-impairment provisions. (.20). Comments to translation of non-impairment provisions. (.30).	0.70	\$270.00	189.00
	B190	AAN	Electronic communication from J. Bliss, Esq. (Paul Hastings LLP) re: fraudulent transfer statutes. (.10). Electronic communication to J. Bliss, Esq. (Paul Hastings LLP) re: statutes that allow creditors to avoid fraudulent transfers. (.20). Electronic communication from J. Bliss, Esq. (Paul Hastings LLP) re: Statute of limitation applicable to [REDACTED]. (.20). Research Puerto Rico Law re: Statute of limitation applicable to [REDACTED]. (.20). Electronic communication to J.	2.40	\$170.00	408.00

Bliss, Esq. (Paul Hastings LLP) re:  
response to question posed as to the  
applicable statute of limitation

(.10). Electronic communication  
from J. Bliss, Esq. (Paul Hastings LLP) re:  
pledge of collateral. (.10). Research Puerto  
Rico Law re: pledge of collateral (.40).  
Electronic communication from J. Bliss,  
Esq. (Paul Hastings LLP) re: pledge of  
collateral. (.10). Corresponded with C.  
Fernandez re: whether Oversight Board  
Members need to be appointed with the US  
Senate's Consent. (.20). Read Draft of  
memorandum to J. Bliss, Esq. (Paul  
Hastings LLP) re: remedy for breach of an  
illegal contract. (.60). Electronic  
communication from M. Kahn (Paul  
Hastings LLP) re: further questions about  
analysis provided regarding the Special  
Fund for the Amortization and Redemption  
of General Obligations Evidenced by  
Bonds and Promissory Notes. (.10).  
Replied to Electronic communication from  
M. Kahn (Paul Hastings LLP) re: further  
questions about analysis provided regarding  
the Special Fund for the Amortization and  
Redemption of General Obligations  
Evidenced by Bonds and Promissory  
Notes. (.10).

B190	AAN	Identify additional arguments to be included in C. Fernandez's memorandum to J. Bliss, Esq. (Paul Hastings LLP) re: remedy for breach of an illegal contract. (1.20). Electronic communication to J. Bliss, Esq. (Paul Hastings LLP) re: analysis of whether a certified translation of COFINA should be obtained. (.20). Electronic communication to J. Bliss, Esq. (Paul Hastings LLP) re: analysis of whether a certified translation of law review article should be obtained. (.10). Electronic communication from J.	3.50	\$170.00	595.00
------	-----	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

Worthington, Esq. (Paul Hastings LLP) re: whether he wanted us to contact the District Court to expedite the docketing process of the Notices of Appeals filed on August 11, 2017. (.10). Research re: the term "public debt" in preparation to draft memorandum re: definition of said term. (1.30). Electronic communication from J. Bliss, Esq. (Paul Hastings LLP) re: request to proceed to obtain certified translation of Law Review Article. (.10). Electronic communication to J. Casillas re: research regarding manner in which the government constitute a lien. (.10). Discussed with Juan Casillas, Esq. issues pertaining to translations & COFINA including potential expert witness per prior exchange with James Biss, Esq. and Carlos Colón De Armas. (.40).

	B190	ADSR	Research on the Opinion of the Secretary of Justice 1987-34, as requested by Alberto Añeses, Esq. (.10). Emailed Alberto Añeses, Esq. the Opinion of the Secretary of Justice 1987-34. (.10). Conducted legal research in order to identify case law of Puerto Rico's Supreme Court that refer to the "extra constitutional debt", as requested by Alberto Añeses, Esq. (.30). Research re: definition of "public debt", as requested by Alberto Añeses, Esq. (1.6). Prepared summary of the term "public debt" as requested by Alberto Añeses, Esq. (1.40).	3.50	\$170.00	595.00
	B190	CF	Drafted memorandum re: potential remedies for breach of an illegal contract.	5.30	\$170.00	901.00
Aug-15-17	B190	JJC	Reviewed various emails from Marguerite Kahn, Esq. Re: Act. 39.	0.30	\$270.00	81.00

B190	MAS	Reviewed and analyzed documents re: Act 39 and related documents to provide answers to M. Kahn follow-up questions. (2.60). Conferred with L. Torres and A. Añeses re: same. (.90).	3.50	\$270.00	945.00
B190	AAN	Read various Secretary of Justice opinions re: public debt (1.8). Corresponded with M. Kahn (Paul Hastings LLP) re: Secretary of Justice's Opinion dated March 14, 2007 (.20). Telephone conference with M. Crameford (Paul Hastings LLP) re: First Data contracts (.10). Corresponded with M Crameford (Paul Hastings LLP) re: same (.10). Conferred with A De San Roman re: request to procure First Data Contracts with the Office of the Comptroller (.20). Telephone conference with A De San Roman re: questions about contracts requested (.10). Read 21 LPRA 5004 (.10); Analysis of said legal provisions and adequate summary of the same (.80). Conferred with L Torres and M Santiago re: same (.90). Further analysis of 21 LPRA 5004 and its adequate translation (1.2); Conferred with L Torres re: final analysis an conclusion reached (.30). Telephone conference with Mariam Rodríguez (USDCPR) re: expedite appeal process status (.30); Corresponded with J. Worthington (Paul Hastings LLP) re: same (.20). Telephone conference with L. Despins (Paul Hastings LLP) re: questions pertaining to creditor's fraud cause of action (.10). Telephone conference with J. Casillas re: same (.10). Corresponded with L. Despins (Paul Hastings LLP) re: same (.10).	6.60	\$170.00	1,122.00
B190	ADSR	Telephone call to the Office of the Comptroller of the Commonwealth of Puerto Rico in order to obtain information regarding examination of agreements. (.40). Began compiling all the documents and bills pertaining to COFINA	6.00	\$170.00	1,020.00

legislation, as requested by Alberto Añeses.  
(2.20). Identify agreements between First  
Data Government Solutions, Inc. and the  
Treasury Department. (1.20). Identify  
agreements between Evertec and the  
Treasury Department. (2.20).

	B195	ADSR Travelled to the Office of the Comptroller of Puerto Rico (located at Union Plaza, Hato Rey) in order to identify contracts requested by Alberto Añeses, Esq. (.30). Travelled from the Office of the Comptroller of Puerto Rico (located at Union Plaza, Hato Rey). (.40).	0.70	\$85.00	59.50
Aug-16-17	B190	LLTM Review of first draft of piercing of the corporate veil. (1.0). Comments to first draft of piercing of the corporate veil. (.50).	1.50	\$270.00	405.00
	B190	MAS Analyzed documents re: Act. 39.	2.00	\$270.00	540.00
	B190	AAN Research Puerto Rico Law re: creditor's fraud (.70). Research Puerto Rico Case Law re: same (1.2). Analysis of the identified case law (.60).Telephone conference with L Despina (Paul Hastings LLP) re: same (.20). Corresponded with M. Crameford (Paul Hastings LLP) re: First Data Contracts requested and questions on the same (.30). Telephone conference with M. Rodriguez (USDCPR) re: status of docketing of appeal (.20. Corresponded with J. Worthington (Paul Hastings LLP) re: status of docketing of appeal (.20). Continue research re: Public Debt. (5.6). Conferred with A. De San Roman re: request to lookout for news pertaining to PROMESA and the Title III Cases (.20). Conferred with A De San Roman re: First Data Contracts and course	10.50	\$170.00	1,785.00

of action to follow with such contracts  
(.60). Telephone conference with J Bliss  
(Paul Hastings LLP) re: various pending  
issues (.30). Review memorandum by M  
Medina re: work product (.40).

B190	ADSR	Continue compiling all the documents and bills pertaining to COFINA legislation, as requested by Alberto Añeses. (3.80). Requested obtained copy of the contracts from Data Government Solutions, Inc. and the Treasury Department at the Office of the Comptrolller. (.60).	4.40	\$170.00	748.00
------	------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

B195	ADSR	Travelled to the Office of the Comptroller of Puerto Rico in order to obtain copy of the contracts from Data Government Solutions, Inc. and the Treasury Department. as requested by Alberto Añeses, Esq. (.30). Travelled from the Office of the Comptroller of Puerto Rico. (.30).	0.60	\$85.00	51.00
------	------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	---------	-------

Aug-17-17	B190	LLTM	Conferred with Alberto Añeses, Esq. and M. Santiago, Esq. regarding adequate translation for certain articles of Act 83 1991. (.90).	0.90	\$270.00	243.00
-----------	------	------	--------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

B190	MAS	Conferred with Alberto Añeses, Esq. and Luis Torres, Esq. regarding adequate translation for certain articles of Act 83 1991. (.90).	0.90	\$270.00	243.00
------	-----	--------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

B190	MAS	Consideration of issues re: language creating a lien for GO Bond holders.	0.70	\$270.00	189.00
------	-----	---------------------------------------------------------------------------	------	----------	--------

B190	AAN	Corresponded with Mike Crameford (Paul Hastings LLP) re: questions about First	8.20	\$170.00	1,394.00
------	-----	--------------------------------------------------------------------------------	------	----------	----------



Data Contracts (.40). Continue research re: Public Debt (2.3). Telephone conference with M. Rodriguez (USDCPR) re: status of docketing of appeal (.20); Telephone conference with Kathlyn Copson (US Court of Appeals First Circuit) re: case docketing and expedited appeal (.40); Corresponded with J. Worthington (Paul Hastings LLP) re: same and course of action to follow (.30). Telephone conference with M. Kahn re: Puerto Rico repayment funds (.90); Conferred with L Torres and M Santiago re: same (.90). Further legal research re: creditors fraud (1.2). Telephone call with M Kahn (Paul Hastings LLP) re: definition of public debt. (1.3). Corresponded with J Casillas and J Worthington (Paul Hastings LLP) re: schedule of expedited appeal (.30).

	B190	ADSR	Called the Department of Justice in order to request copy of the Opinion of the Secretary that has not been published.	0.20	\$170.00	34.00
Aug-18-17	B190	JJC	Corresponded with A Añeses re: draft of response to questions posed by Luc Despins (Paul Hastings LLP) re: applicability of Art. 1243 of the Puerto Rico Civil Code (.2); Consideration of issues with A Añeses and L Torres re: telephone call with Marguerite Kahn (Paul Hastings LLP) and course of action to follow (.6)	0.80	\$270.00	216.00
	B190	LLTM	Consideration of issues with A. Añeses and J Casillas re: telephone call with Marguerite Kahn (Paul Hastings LLP) and course of action to follow (.60). Review of email communications to and from Mike Comerford and Alberto Añeses regarding copies of First Data and Evertec contracts and annexes. (.20). Corresponded with A. Añeses regarding First Data and Evertec	2.00	\$270.00	540.00

contracts and annexes. (.30). Telephone call with Magda Quiñones (P R Treasury Department) regarding copies of First Data and Evertec contracts and annexes. (.60). Review of list of First Data and Evertec contracts and annexes needed. (.30).

B190	MAS	Consideration of issues with attorney A. Añeses re: trust law implications to municipal bonds. (1.4). Analyzed e-mail communication, re: trust law implications for municipal bonds; reviewed trust implication under local law. (.50). Corresponded with attorney A. Añeses re: question by M. Kahn (Paul Hastings LLP) on Puerto Rico trust law. (.20). Conferred with A. Añeses re: applicability of various amendments to Act No. 91-2006 and related amendments (1.9). Review of work product provided by A. Añeses (.70).	4.70	\$270.00	1,269.00
B190	AAN	Review verified statement of the Mutual Fund Group pursuant to federal rule of bankruptcy procedure 2019. (.10). Draft response to questions posed by L. Despina (Paul Hastings LLP) re: applicability of [REDACTED] (.70). Corresponded with J. Casillas re: draft of response to questions posed by L. Despina (Paul Hastings LLP) re: answer to questions posed as to the applicability of [REDACTED] (.20). Consideration of issues with J. Casillas and L. Torres re: telephone call with M. Kahn (Paul Hastings LLP) and course of action to follow (.60). Corresponded with A. De San Roman re: status of requests made to the Puerto Rico Office of the Comptroller to obtain copies of First Data Contracts (.20). Telephone call with A. De San Roman re: same and course of action to follow (.10). Corresponded with Mike Crameford (Paul Hastings LLP) re: status of requests made	6.10	\$170.00	1,037.00

to the Puerto Rico Office of the  
Comptroller to obtain copies of First Data  
Contracts and Evertec (.20). Conferred  
with M. Santiago re: Ammendments to Act  
91-2006 and their applicability. (1.9).  
Corresponded with attorney M. Santiago  
re: question by M. Kahn (Paul Hastings  
LLP) on Puerto Rico trust law. (.20).  
Telephone call with L.Torres, Esq. re:  
request to obtain copies of First Data  
Contracts from the Treasury Department  
due to the contracts incompleteness in the  
Registry of Contracts (.20). Electronic  
communications with L.Torres re: list of  
contracts that are to be requested (.20).  
Research Puerto Rico Law re: guarantees  
of payment made by the Commonwealth to  
various non-GOs bondholders. (1.6).

B190	ADSR	Visited the Office of the Comptroller in order to obtain contracts executed between Evertec and the Dept. of Treasury. (1.2). Research on the Diary of Sessions of Senate regarding the following bill: HB 2505 (2015). (.20). Research on the Diary of Sessions of Senate regarding the following bill: HB 2997 (2016). (.20).	1.60	\$170.00	272.00
B195	ADSR	Travelled to and from the Office of the Comptroller in order to obtain contracts executed between Evertec and the Dept. of Treasury.	0.80	\$85.00	68.00
B190	CF	Examined recent additional P.R. case law in order to supplement memorandum of potential remedies against government's breach of an illegal contract.	0.70	\$170.00	119.00
Aug-19-17	B190	JJC Telephone call with A. Añeses re: discussion of identified case law and its application to the question posed (.20).	0.20	\$270.00	54.00

	B190	AAN	Electronic communication from L. Despins (Paul Hastings LLP) re: request to conduct legal research (.10). Research Puerto Rico Case Law re: [REDACTED] [REDACTED] (1.2). Read relevant identified case law (.30). Telephone call with J. Casillas re: discussion of identified case law and its application to the question posed (.20). Analysis of whether [REDACTED] [REDACTED] (.30).	2.40	\$170.00	408.00
Aug-20-17	B190	AAN	Draft response to Luc Despins (Paul Hastings LLP) re: request to conduct legal research (.3); Electronic communication to Luc Despins (Paul Hastings LLP) re: drafted response (.1).	0.40	\$170.00	68.00
Aug-21-17	B190	LRC	Legal Research Puerto Rico constitutional treatises regarding controlling language of the PR Constitution.	2.70	\$240.00	648.00
	B190	JJC	Corresponded with M Comerford (Paul Hastings LLP) re: status of request to provide certain agreements by and between the Puerto Rico Treasury Department and Evertec (.2); Telephone call with M Comerford (Paul Hastings LLP) and A Añeses re: same and request to translate contracts (.1).	0.30	\$270.00	81.00
	B190	LLTM	Review of email communication from M. Kahn (Paul Hastings, LLP) with several questions for COFINA. Act 91-2006. (.50). Review of email communication from A. Añeses to M. Kahn (Paul Hastings, LLP) regarding answers to several questions for COFINA. Act 91-2006. (.30).	5.00	\$270.00	1,350.00

Corresponded with Magda Quiñones (P R Treasury Department) regarding list of contracts from First Data and Evertec needed. (.20). Review of email communication from J. Bliss (Paul Hastings) regarding Fiscal Plan Compliance Act and explanatory statement. (.30). Review of email from M. Kahn (Paul Hastings, LLP) regarding additional COFINA, Dedicated SUT and FAM questions. (.30). Review of draft answers to Marguerite Kahn (Paul Hastings) regarding additional COFINA, Dedicated SUT and FAM. (.50). Corresponded with A. Añeses regarding draft answers to M. Kahn (Paul Hastings, LLP) for additional COFINA, Dedicated SUT and FAM. (.50). Final summary of Hernandez Torres v. Hernandez 129 dpr 824. (2.50).

B190	LLTM	Summary of Hernandez Torres v. Hernandez 129 dpr 824.	2.00	\$270.00	540.00
B190	MAS	Analyzed documents, re: trust Law Implications for Municipal Bonds (2); reviewed e-mail from A. Añeses, re: same. (.20). Analyzed documents, re: alleged impact of COFINA's rights to SUT. (1.70).	3.90	\$270.00	1,053.00
B190	MMM	Research law cases re: applicability of corporate veil to governmental agencies. (2.10). Edited Memo: Corporate Veil/COFINA (1.80).	2.10	\$200.00	420.00
B190	AAN	Corresponded with M. Kahn (Paul Hastings, LLP) re: confirmation of COFINA's cap (.30); analysis of various amendments to COFINA's enabling Act to determine COFINA's applicable cap (.80).	10.10	\$170.00	1,717.00

Consideration of issues with M. Santiago re: applicability of various amendments to Act No. 91-2006 and related amendments (1.9). Correspond with M. Santiago re: answer to questions posed by M. Kahn (Paul Hastings, LLP) re: Puerto Rico Trust Law (.20); Telephone calls with M. Santiago re: same (.2); Consideration of responses to said questions with M. Santiago (1.8); Worked on draft of answer to M. Kahn's (Paul Hastings LLP) questions regarding Puerto Rico Trust Law (.80). Corresponded with J. Bliss (Paul Hastings, LLP) re: potential argument to be raised pertaining to Act 26-2017 (.20). Analysis of Act 26-2017 and related statements in preparation to answer questions posed by J. Bliss (Paul Hastings, LLP) (.40). Consideration of potential argument to be raised pertaining to Act 26-2017 pursuant to J Bliss (Paul Hastings, LLP) questions with M. Santiago (.90). Corresponded with M. Comerford (Paul Hastings, LLP) re: status of request to provide certain agreements by and between the Puerto Rico Treasury Department and Evertec (.20). Telephone call with M. Comerford (Paul Hastings, LLP) and J. Casillas re: same and request to summarize contracts (.10). Various electronic communication to M. Comerford (Paul Hastings, LLP) re: agreements by and between the Puerto Rico Treasury Department and Evertec (.20). Telephone call with L. Ramos and J. Casillas re: request to analyze official language of the Puerto Rico Constitution and identified research sources. (.30). Electronic communication from M. Kahn (Paul Hastings, LLP) re: questions about Sales and Use Tax legislative history. Review of various amendments to the Sales and Use Tax provision in preparation to answer said questions (1.3). Start drafting response to M. Kahn's (Paul Hastings, LLP) electronic communication (.20). Worked on Summary of Hernandez

Torres v. Hernandez, 129 DPR 824 (1992)  
(.20). Electronic communication to J. Bliss  
(Paul Hastings, LLP) re: said summary  
(.10).

	B190	ADSR	Finished compiling all the documents and bills pertaining to COFINA legislation, as requested by Alberto Añeses. (.90). Visited the Office of the Controller of Puerto Rico in order to obtain copy of the contracts executed between the Department of Treasury and Evertec. (.90).	0.90	\$170.00	153.00
	B195	ADSR	Travelled to and from the Office of the Controller of Puerto Rico in order to obtain copy of the contracts executed between the Department of Treasury and Evertec.	0.60	\$85.00	51.00
	B190	CF	Amended memorandum of potential remedies for breach of an illegal contract according to J. Casillas' comments.	2.40	\$170.00	408.00
Aug-22-17	B190	LRC	Legal Research on Puerto Rico constitutional resources regarding official version of the PR Constitution. (3.80). Conferred with AAñeses regarding inquiry as to the official version of the Puerto Rico Constitution. (.40).	4.20	\$240.00	1,008.00
	B190	MAS	Reviewed and analyzed documents, re: COFINA issue (2.1). Further analysis of Act 27-2017 re: [REDACTED] (1.7).	3.80	\$270.00	1,026.00
	B190	AAN	Telephone call with J. Bliss (Paul Hastings, LLP) re: mediation statement and Fiscal Plan Compliance Act (.80). Corresponded with J. Bliss re: potential	4.80	\$170.00	816.00

argument to be included in Mediation Statement. (.10). Conference with M. Santiago re: request made by J. Bliss to evaluate potential arguments regarding the suspensions of COFINA's Transfer and course of action to follow (1.4). Corresponded with L. Torres re: questions posed by M. Kahn (Paul Hastings, LLP) about SUT legislative history (.20). Read work product (.30). Conferred with L. Ramos re: official language of the Puerto Rico Constitution and identified sections of the Diary of Sessions of the Constitutional Convention(.40). Start research Puerto Rico Case Law re: [REDACTED] (1.6).

	B190	ADSR	Telephone call with the General Archive Office. Re: Status of the request to examine file of the case Hernández Torres v. Hernández Colón, Supreme Court Number: AC-90-707	0.20	\$170.00	34.00
	B190	CF	Electronic communication to J. Bliss, Esq. re: potential remedies for breach of an illegal contract.	0.20	\$170.00	34.00
Aug-23-17	B190	LRC	Corresponded with A. Añeses regarding findings of research on the official version of the PR Constitution. (.10). Corresponded with A. Añeses re: additional research sources to continue analyzing controlling language of the Puerto Rico Constitution (.20). Summary of contract between Evertec and Treasury Department. (.40). Summary of additional contract between the Treasury Department and Evertec. (2.0).	2.70	\$240.00	648.00
	B190	JJC	Conferred with A Añeses re: answers to questions posed by M Kahn pertaining	1.30	\$270.00	351.00



to Puerto Rico Law (.7); Review said responses (.5); Corresponded with A Añeses re: revised responses (.1);

B190	LLTM	Telephone call with Atty. Quiñones (Treasury Department) and A. Añeses: availability of various contracts requested and course of action to follow (.20). Review summary drafted by A Añeses (.20). Conferred with A. Añeses re: SUT Legislative History and drafted responses to M. Kahn (Paul Hastings, LLP) regarding such history (2.4). Review of power to tax case law (2.50). Work on power to tax memo (2.50).	7.80	\$270.00	2,106.00
B190	AAN	Corresponded with M. Crameford (Paul Hastings, LLP) re: request to summarize other contract between Treasury Department and Evertec. (.10). Review questions posed by M. Kahn re constitution of liens and encumbrances pursuant to Puerto Rico Law in preparation to draft response to said questions (.30). Analysis of legislation re: creation of lien in favor of certain Puerto Rico bondholders (.20). Analysis of 2004 GO Official Statements and related documents to determine if they mentions the various special funds for the payment of Puerto Rico Debt (.40). Draft response to various questions posed by M Kahn (Paul Hastings LLP) regarding Puerto Rico Law (2.3). Conferred with J Casillas re: answers provided to such questions (.70). Review drafted responses pursuant to comments provided by J Casillas (.20); Corresponded with J Casillas re: revised responses (.10); Electronic communication to M Kahn re: said responses (.10). Telephone call with Atty. Quiñones (Treasury Department) and L. Torres re: availability of various contracts requested and course of action to follow (.20); Conferred with A de San Roman re: letter	9.30	\$170.00	1,581.00

to be drafted to Treasury Department to request First Data and Evertec contracts (.10). Corresponded with A. Bongartz (Paul Hastings, LLP) re: status of transcript of Hearing held on 8/22/2017 (.10); Corresponded with Debra Lajoie (Court Reporter) re: same (.10). Corresponded L. Ramos re: additional research sources to continue analyzing controlling language of Puerto Rico Constitution. (.20). Confered with L Torres re: SUT Legislative History and drafted responses to M Kahn (Paul Hastings LLP) regarding such history (2.4). Review memorandum drafted by M. Medina re: piercing of the corporate veil doctrine. (1.6). Confered with L Torres re: said memorandum and additional arguments that need to be included in the same (.20).

B190	ADSR	Confered with A. Añeses regarding availability of Secretary of Justice's opinions concerning bond issuances. (.40). Review work product drafted by A. Añeses regarding responses to be sent to M. Kahn. (.70).	1.10	\$170.00	187.00
------	------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

B190	ADSR	Drafted letter addressed to Mr. Fran Vázquez (Treasury Department) requesting copy of the services agreements executed between the Treasury Department and Evertec.	0.60	\$170.00	102.00
------	------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

Aug-24-17	B190	LLTM	Review of revised answers to Marguerite Kahn drafted by Alberto Añeses, Esq. (.40). Comments to revised answers to Marguerite Kahn. (.60). Review of draft letter to Treasury Department requesting signed contracts with annexes of First Data and Evertec. (.20). Comments to draft letter to Treasury Department requesting signed contracts with annexes of First Data and Evertec. (.30). Confered with A.	6.90	\$270.00	1,863.00
-----------	------	------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	----------

Aneses and D. Alcaraz re: applicability of piercing of the corporate veil doctrine to government entities (.20); Conferred with A Aneses and A de San Roman re: applicability of state immunity in cases where the piercing of the corporate veil doctrine to government entities arguably applies (.20). Final review of power to tax case law (2.50). Final work on power to tax memo (2.50).

B190	MAS	Edited communication, re: COFINA issue (.7); reviewed couments, re: Act 26 (.1.5)	2.20	\$270.00	594.00
B190	DA	Legal research as requested by attorney L.Torres. Re: Piercing of the corporate veil as applicable to government agencies. (2.50). Conferred with attorneys A Aneses and L. Torres regarding the applicability of piercing of the corporate veil doctrine to government entities. (.20). Conferred with attorney A. Añeses regarding statements made by the Puerto Rico Legislature interpreting various provisions of the Puerto Rico Constitution (1.4); Conferred with L Torres and A. Añese regarding the applicability of public debt priority provisions to analysis requested by Paul Hastings LLP (.40). Revision of Puerto Rico Court decisions regarding the government power to tax. (1.30). Revision of final draft of memorandum to J. Bliss (Paul Hastings, LLP) re: identified case law interpreting various provisions of the Puerto Rico Constitution. (1.30). Revision of Puerto Rico Court decisions regarding the priority provision of the Puerto Rico Constitution. (.90). Revision of Puerto Rico Court decisions regarding the balanced budget provisions of the Puerto Rico Constitution. (.70). Revision of legislative intent in the establishment of the sales and use tax and COFINA. (1.30).	9.30	\$200.00	1,860.00

B190	AAN	Telephone call with J. Bliss (Paul Hastings, LLP) re: status of pending matters and priority that must be given to research requested (.10). Telephone call with M. Kahn (Paul Hastings, LLP) re: same (.10). Edited responses to M. Kahn's questions pertaining to SUT legislative history and Dedicated Sales Tax Fund funding pursuant to L. Torres comments (.40). Telephone call with L. Torres re: changes made to said responses (.20). Corresponded with M. Kahn (Paul Hastings, LLP) re: responses to questions posed about legislative history and Dedicated Sales Tax Fund funding (.20). Draft section of mediation statement pertainin [REDACTED] [REDACTED] (1.6). Research Black's Law Dictionary for various term to incorporate such definitions to the mediation statement (.40). Corresponded with M. Santiago re: drafted statement and comments to the same (.10); Conferred with M. Santiago re: same (1.9). Edit drafted statement pursuant to comments provided by M. Santiago (.20); Electronic communication to M. Kahn (Paul Hastings LLP) re: drafted section of the mediation statement (.10). Research legal definition of [REDACTED] (.60). Research Puerto Rico Case law re: perfection of an assignment (1.8). Draft electronic communication to J. Bliss (Paul Hastings, LLP) re: summary of findings (.30). Corresponded with J. Casillas re: same. Corresponded with J. Bliss re: same and further questions (.20). Analysis of follow up question posed by J Bliss (.40). Draft response to such follow-up question(.20). Corresponded with J. Casillas re: drafted follow-up response (.10). Electronic communication to J Bliss re: same (.10). Conferred with L. Torres re: applicability of the Federal Relations Act to Puerto Rico's power to tax (.70). Conferred with D. Alcaraz re: statements made by the Puerto Rico	14.20	\$170.00	2,414.00
------	-----	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------	----------	----------

Legislature interpreting various provisions of the Puerto Rico Constitution (1.4). Conferred with L. Torres and D. Alcaraz re: applicability of public debt priority provisions to analysis requested by Paul Hastings, LLP (.40). Review final draft of memorandum to J. Bliss (Paul Hastings, LLP) re: identified case law interpreting various provisions of the Puerto Rico Constitution (2.4). Finalize said memorandum (.30).

B190	ADSR	Review COFINA's legislative history of Act 91-2006 in order to prepare summary of legislative process.	3.10	\$170.00	527.00
B190	ADSR	Conducted legal research to identify case law and secondary sources as t [REDACTED] [REDACTED] [REDACTED] (.90). Edited letter prepared to Fran Vázquez (Treasury Department) in order to include explanation as to why the requested executed agreements had to be provided and included case law citation that establishes his obligation to provide said copies. (.80). Review file of Supreme Court case Hernández Zayas v. Hernández Colón in order to identify and copy judgment entered by the Court of First Instance and other relevant motions.(1.9).	3.60	\$170.00	612.00
B195	ADSR	Travelled to and from the General Archive of the Judicial Branch in order to examine file of Supreme Court case Hernández Zayas v. Hernández Colón.	0.80	\$85.00	68.00
B190	JJC	Review drafted Commonwealth-COFINA dispute mediation statement (.8); Corresponded with A Añeses re: various comments to the mediation statement (.1):	1.20	\$270.00	324.00

Conferred with A Añeses re: same and  
course of action to follow (.3).

B190	LLTM	Final review of memo re various constitutional provisions.	1.50	\$270.00	405.00
B190	MMM	Research re: Alter Ego doctrine in the U.S. (2.3). Research re: Case law Alter Ego Doctrine in Puerto Rico. (2.10). Analysis Case Law re: applicablity of Alter Ego doctrine to government instrumentalities. (1.0). Conferred with A. Añeses re: comments, additional arguments and potential research sources to complete analysis regarding whether COFINA's corporate veil could be pierced (1.4).	6.80	\$200.00	1,360.00
B190	AAN	Review drafted Commonwealth-COFINA dispute mediation statement (.80). Analysis of Act 54-2016 to confirm effective SUT rate (.20). Corresponded with J. Casillas re: various comments to the mediation statement (.10): Conferred with J. Casillas re: same and course of action to follow (.30). Telephone call with J. Casillas re: confirmation of course of action to follow (.20). Edit M. Santiago's draft of answer to question posed by J. Bliss (Paul Hastings, LLP) re: Act 26-2017 (.40). Analyzed whethe [REDACTED] (.30). Correspond with M. Santiago re: changes made to proposed response (.10). Conferred with L. Torres and L. Ramos re: status of translation of contract between Treasury Department and Evertec and results of research regarding Puerto Rico's Constitution Controlling Language. Finalize review of memorandum drafted by M. Medina, Esq. re: whether COFINA's corporate veil could be pierced (1.2). Conferred with M Medina re: comments, additional arguments and potential	5.00	\$170.00	850.00

research sources to complete analysis  
regarding whether COFINA's corporate  
veil could be pierced (1.4).

Aug-26-17	B190	AAN	Review Act 93-2006 and related amendments to confirm various comments to Commonwealth-COFINA mediation statement (.8); Review Puerto Rico Internal Revenue Code of 2011 and SUT related amendments for the same purpose (1.8); Corresponded with J Bliss re: comments to the Commonwealth-COFINA mediation statement (.3); Telephone call with J Bliss re: same (.1); Review claw-back mediation statement (.5).	3.50	\$170.00	595.00
Aug-27-17	B190	LRC	Continue summary of Contract between EVERTEC and the Treasury Department.	7.10	\$240.00	1,704.00
	B190	LLTM	Review of email communication from M. Kahn (Paul Hastings) re: applicable SUT and questions pertaining to transfers of SUT to Dedicated Sales Tax Fund (.1); Corresponded with J. Casillas and M. Santiago re: Questions posed by M Kahn (Paul Hastings) re applicable SUT rate (.2); Corresponded with A Añeses re: Questions posed by M Kahn (Paul Hastings) re applicable SUT rate (.2); Telephone call with A Añeses re: proposed answers to M Kahn (Paul Hastings) (.2); Review of email draft to M Kahn (Paul Hastings) re: answer to questions posed (.1).	0.80	\$270.00	216.00
	B190	AAN	Electronic communication from M. Kahn (Paul Hastings) re: applicable SUT and questions pertaining to transfers of SUT to Dedicated Sales Tax Fund (.1); Corresponded with L Torres re: Questions posed by M Kahn re applicable SUT rate	1.40	\$170.00	238.00

(.2); Review Puerto Rico Internal Revenue Code of 2011, as amended and related SUT dispositions in preparation to answer M Kahn's questions (.8); Telephone call with L Torres re: proposed answers to M Kahn (.2); Telephone call with M Kahn re: answer to questions posed (.1)

Aug-28-17	B190	LRC	Final review summary of Contract between EVERTEC and the Treasury Department.	3.20	\$240.00	768.00
	B190	LB	Translate Act to create Fondo de Interes Apremiante.	0.20	\$200.00	40.00
	B190	MMM	Research re: applicability of the U.S. Eleventh Amendment to Puerto Rico. (2.4). Research exceptions to the U.S. Eleventh Amendment (2.2). Analysis of case law re: applicability of the U.S. Eleventh Amendment to U.S. territories. (2.3).	6.90	\$200.00	1,380.00
	B190	AAN	Research Puerto Rico Constituent treatises re: Official language of the Puerto Rico Constitution at the University of Puerto Rico school of Law library and the Supreme Court library. (9.4). Conferred with Luis Torres, Esq. re: research's results. (.60).	10.00	\$170.00	1,700.00
Aug-29-17	B190	MAS	Reviewed and edited summary of agreement re: professional services agreement between Evertec and the Puerto Rico Financing Department.	3.25	\$270.00	877.50
	B190	MMM	Research applicability of 11th Amendment to public Corporations. (2.1). Analysis of	9.00	\$200.00	1,800.00



case law re: [REDACTED]  
[REDACTED] (2.4).

Research applicability of corporate law doctrines to public corporations in U.S. and Puerto Rico. (2.2). Analysis of case law re: corporate law doctrines applied in cases against government instrumentalities. (2.3).

	B113	AAN	Analysis of joint stipulation and scheduling order for Commonwealth-COFINA dispute. (.30).	0.30	\$170.00	51.00
Aug-30-17	B190	LLTM	Review of revised version of memo re piercing of corporate veil.	0.70	\$270.00	189.00
	B113	AAN	Review notice of filing of creditor list for Puerto Rico sales tax financing corporation (COFINA).	0.20	\$170.00	34.00
	B190	AAN	Corresponded with M. Comerford (Paul Hastings, LLP) re: summary of Treasury Department- Evertec 2014 contract and related questions (.30). Telephone call with J. Bliss (Paul Hastings LLP) re: controlling language of the Puerto Rico Constitution(.30). Corresponded with J. Bliss (Paul Hastings LLP) re: draft of Commonwealth-COFINA Complaint (.20);Telephone call with J Bliss (Paul Hastings LLP) re: comment,s to the draft of Commonwealth-COFINA Complaint (.20). Telephone call with J Bliss (Paul Hastings LLP) re: list of identified persons involved in the creation of COFINA (.10). Telephone call with J Bliss (Paul Hastings, LLP) re: discussion of controlling language of the Puerto Rico Constitution (.40). Corresponded with J. Bliss (Paul Hastings, LLP) re: retention of documents	6.10	\$170.00	1,037.00

of the Commonwealth and COFINA (.10).  
Research Puerto Rico Law re: same (2.6);  
Draft memorandum to J. Bliss (Paul  
Hastings, LLP) re: same (1.4). Electronic  
communication from J. Bliss (Paul  
Hastings, LLP) re: request to review draft  
of placeholder complaint against  
COFINA's Agent (.10); Review said  
document (.10); Telephone call with J.  
Bliss (Paul Hastings, LLP) re: comments to  
draft of document (.20); Corresponded with  
J. Bliss (Paul Hastings, LLP) re: revised  
and commented placeholder complaint  
(.10).

B195	AAN	Travel to and from Puerto Rico District Court to file 6 pro hac vice motions (.40)	0.40	\$85.00	34.00
------	-----	------------------------------------------------------------------------------------	------	---------	-------

B190	ADSR	Draft legislative summary regarding COFINA's Act 91-2006, including amendments made to the proposed bill in the legislative process. (1.50). Draft legislative summary regarding COFINA's Act 91-2006, including amendments made to the proposed bill in the legislative process. (2.50). Review COFINA's legislative history of Act 291-2006 in order to prepare summary of legislative process. (2.0). Review COFINA's legislative history of Act 56-2007 in order to prepare summary of legislative process. (1.80).	7.80	\$170.00	1,326.00
------	------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	----------

Aug-31-17	B190	LLTM	Corresponded with Alberto Añeses regarding record retention policy for the Government (.1). Sending email to Magda Quiñonez regarding regulation of record retention for the Government (.1).	0.20	\$270.00	54.00
-----------	------	------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	-------

B190	MMM	Conferred with A. Añeses re: providers of clearing house services for sales and use	7.50	\$200.00	1,500.00
------	-----	-------------------------------------------------------------------------------------	------	----------	----------

tax (.20). Telephone call with A. Añeses re: collection for the Sales and Use Tax for the Treasury Department in light of conversation he had with M. Crameford (Paul Hastings, LLP) (.30). Research re: Commonwealth's extraconstitutional debt. (.70). Research local case law re: piercing the corporate veil. (.90). Research local case law re: reverse piercing of corporate veil. (.90). Research case law re: constitutionality of [REDACTED]

[REDACTED] (1.20). Updates to corporate veil memo to include additional case law. (1.90). Draft conclusion on piercing corporate veil applicability to COFINA. (1.40).

B190	AAN	Telephone call with D. Barron (Paul Hastings, LLP) and A. De San Roman re: COFINA's Legislative History's Hearing Recordings (.20); Telephone call with D Barron (Paul Hastings, LLP) re: FGR memorandum on COFINA (.10); Conferred with A. De San Roman re: course of action to follow to obtain recordings of public hearings held in relation to amendments to Act 91-2006 (.20). Telephone call with D Barron (Paul Hastings, LLP) re: availability of recordings of public hearings held in relation to amendments to Act 91-2006 (.10). Review memorandum drafted by M. Medina re: application of piercing of the corporate veil doctrine to public corporations (1.8). Provided written feedback to such memorandum (1.4). Conferred with M Medina re: questions about feedback provided and course of action to follow (1.2). Reviewed memorandum to J. Bliss re: Government document retention policy (.20). Corresponded with J. Bliss and J. Worthington (Paul Hastings, LLP) re: memorandum pertaining to Puerto Rico's Government Document Retention policies	7.30	\$170.00	1,241.00
------	-----	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	----------

and the such policies of GDB, Treasury Department and Department of Justice (.40). Conferred with A. De San Roman re: request to identify the such policies for GDB, Treasury Department and COFINA (.20); Corresponded with A. De San Roman re: identified documents (.20). Analysis of identified GDB's document retention policies (.40). Analysis of identified Treasury Departments' fiscal document retention policy (.20). Conferred with M. Medina re: providers of clearing house services for sales and use tax (.20). Telephone call with M Comeford (Paul Hastings, LLP) re: same and contracts identified (.20). Telephone call with M. Medina re: who collects the Sales and Use Tax for the Treasury Department in light of conversation with M. Comeford (Paul Hastings, LLP) (.30).

B190	ADSR Telephone conference call with Atty. D. Barron and Atty. Alberto Añeses. Re: recordings of public hearings of the commissions in the legislature regarding COFINA.	0.20	\$170.00	34.00
B190	ADSR Telephone call with GDB. Re: requesting written policy regarding the retention of documents. (.40). Telephone call with the Dept. of Justice. Re: requesting written policy regarding the retention of documents. (.60). Telephone call with the Treasury Department. Re: requesting written policy regarding the retention of documents (.60). Visited the GDB in order to obtain written policy regarding the retention of documents (1.4). Visited the Treasury Department in order to obtain written policy regarding the retention of documents. (1.20).	0.40	\$170.00	68.00

B190	ADSR Telephone call with Mrs. Irmady Rivera Grau (from the Office of the Legislative Services). Re: recordings of public hearings of the commissions in the legislature regarding COFINA	0.20	\$170.00	34.00
B190	ADSR Telephone call with Senate's office in order to obtain the recordings of public hearings of the commissions in the legislature regarding COFINA.	0.30	\$170.00	51.00
B190	ADSR Telephone call with House of Representatives office in order to obtain the recordings of public hearings of the commissions in the legislature regarding COFINA.	0.30	\$170.00	51.00
B190	ADSR Identify bills of COFINA that had public hearing in order to prepare letter to request copy of the recordings.	0.40	\$170.00	68.00
B190	ADSR Prepared letter requesting copy of recordings of public hearings of the commission of the House of Representatives regarding COFINA.	0.60	\$170.00	102.00
B195	ADSR Travelled to the GDB in order to obtain written policy regarding the retention of documents.	0.30	\$85.00	25.50
B195	ADSR Travelled from the GDB back to the Office after obtaining written policy regarding the retention of documents.	0.30	\$85.00	25.50
B195	ADSR Travelled to the Dept. of Treasury in order to obtain written policy regarding the retention of documents.	0.30	\$85.00	25.50

<b>TASK SUBTOTALS</b>	<b>B110</b>	<b>Case Administration</b>	<b>2.10</b>	<b>\$567.00</b>
<b>TASK SUBTOTALS</b>	<b>B113</b>	<b>Pleadings Reviews</b>	<b>6.50</b>	<b>\$1,195.00</b>
<b>TASK SUBTOTALS</b>	<b>B190</b>	<b>Other Contested Matters(excluding assumptions/reje</b>	<b>495.35</b>	<b>\$99,654.00</b>
<b>TASK SUBTOTALS</b>	<b>B195</b>	<b>Non-Working Travel</b>	<b>9.60</b>	<b>\$816.00</b>

Totals	513.55	\$102,232.00
--------	--------	--------------

## SUMMARY

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
Luis Ramos Cartagena	LRC	Junior Partner	\$240.00	21.00	\$5,040.00
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	11.30	\$3,051.00
Luis L. Torres Marrero	LLTM	Partner	\$270.00	62.90	\$16,983.00
Miguel A. Santiago Rivera	MAS	Partner	\$270.00	37.15	\$10,030.50
Diana Alcaraz	DA	Senior Associate	\$200.00	21.40	\$4,280.00
Ericka Montull	EM	Senior Associate	\$200.00	1.50	\$300.00
Janice Seda Irizarry	JSI	Senior Associate	\$200.00	26.70	\$5,340.00
Lorimar Barreto-Vincenty	LB	Senior Associate	\$200.00	0.20	\$40.00
Myrna Medina Massanet	MMM	Senior Associate	\$200.00	52.40	\$10,480.00
Viviana Sierra	VS	Senior Associate	\$200.00	3.20	\$640.00
Paralegal Services	PL	Paralegal	\$95.00	0.30	\$28.50
Alberto J E Añeses Negrón	AAN	Associate	\$85.00	1.00	\$85.00

Alberto J E Añeses Negrón	AAN	Associate	\$170.00	172.80	\$29,376.00
Alexandra De San Román	ADSR	Associate	\$85.00	8.60	\$731.00
Alexandra De San Román	ADSR	Associate	\$170.00	73.20	\$12,444.00
Cristina Fernandez	CF	Associate	\$170.00	19.90	\$3,383.00

DISBURSEMENTS

	Photocopies	375.40	
Aug-17-17	Legal Stamp	89.50	
	Legal Stamp	48.25	
Aug-23-17	Legal Stamp	40.00	
	Totals	\$553.15	
	<b>Total Fee &amp; Disbursements</b>		<b>\$102,785.15</b>
	<b>Balance Now Due</b>		<b><u>\$102,785.15</u></b>

TAX ID Number 66-0765959

**CASILLAS, SANTIAGO & TORRES, LLC**

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00004

Inv #: 10413

**RE:** Communications with Creditors/Website. (96395.00004)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Jul-25-17	B112	JJC	Reviewed email from Mike Comerford, Esq. (Paul Hastings, LLP) Re: webpage (.10). Analyzed webpage for unsecured creditor's committee (.80).	0.90	\$270.00	243.00
Jul-31-17	B112	JJC	Telephone conferences with Mike Comerford (Paul Hastings, LLP) Esq. Re: assistance required in relation to drafting of Spanish version of webpage (.30). Worked along with several team members regarding urgent drafting Spanish version of webpage in order to meet target deadline (2.50).	2.80	\$270.00	756.00
	B112	PL	Draft Spanish version of the Frequently-Asked-Questions section of Unsecured Creditors' Committee.	2.80	\$95.00	266.00
	B112	CF	Draft Spanish version of glossary contained in Unsecured Creditors' Committee of terms into Spanish (2.20). Draft Spanish version of narrative of	3.80	\$170.00	646.00



Creditors' Committee information into  
Spanish (1.6).

Aug-18-17	B112	AAN	Corresponded with D. Barron (Paul Hastings, LLP) re: request to draft Spanish version of some language to be included in the Committee's website (.30). Request A. De San Roman to conduct such draft (.10); Review draft made by A. De San Roman (.20). Telephone call with D. Barron (Paul Hastings, LLP) re:draft requested and whether certain amendments could be made (.10). Review proposed changes and drafted languages by D. Barron (Paul Hastings, LLP) (.10).	0.80	\$170.00	136.00
	B190	ADSR	Draft Spanish version of paragraph regarding Committee's key filing of Reply regarding its Rule 2004 Motion.	0.70	\$170.00	119.00
Aug-30-17	B190	MAS	Edited Spanish glossary section of Committee's website. (1.7). Edited FAQs section of Committee's website ammended. (1.60). Conferred with attorney A. Añeses, re: discussion of proposed changes. (.90). Corresponded with A. Añeses re: revised comments. (.20).	4.20	\$270.00	1,134.00
	B112	AAN	Corresponded with D. Barron (Paul Hastings, LLP) re: request to draft Spanish version of new sections of the Committee's website (.20). Review proposed drafting of new section of Committee's website (1.8); Corresponded with M. Santiago re: revised Spanish version and comments to the same (.20). Telephone call with D. Barron (Paul Hastings, LLP) re: Spanish version of the term "unsecured creditors committee" and other questions regarding the original Spanish version provided (.20). Telephone	2.60	\$170.00	442.00

call with D. Barron (Paul Hastings, LLP)  
re: comments and questions about revised  
Spanish version provided (.20)

B190	AAN	Conferred with attorney M. Santiago, re: discussion of proposed changes. (.90).	0.90	\$170.00	153.00
------	-----	------------------------------------------------------------------------------------	------	----------	--------

<b>TASK SUBTOTALS</b>	<b>B112</b>	<b>General Creditor Inquiries</b>	<b>13.70</b>		<b>\$2,489.00</b>
-----------------------	-------------	---------------------------------------	--------------	--	-------------------

<b>TASK SUBTOTALS</b>	<b>B190</b>	<b>Other Contested Matters(excluding assumptions/reje</b>	<b>5.80</b>		<b>\$1,406.00</b>
-----------------------	-------------	-------------------------------------------------------------------	-------------	--	-------------------

Totals			19.50	\$3,895.00	
--------	--	--	-------	------------	--

# SUMMARY

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	3.70	\$999.00
Miguel A. Santiago Rivera	MAS	Partner	\$270.00	4.20	\$1,134.00
Paralegal Services	PL	Paralegal	\$95.00	2.80	\$266.00
Alberto J E Añeses Negrón	AAN	Associate	\$170.00	4.30	\$731.00
Alexandra De San Román	ADSR	Associate	\$170.00	0.70	\$119.00
Cristina Fernandez	CF	Associate	\$170.00	3.80	\$646.00

<b>Total Fee &amp; Disbursements</b>		<b>\$3,895.00</b>
--------------------------------------	--	-------------------

<b>Balance Now Due</b>	<b><u>\$3,895.00</u></b>
------------------------	--------------------------

TAX ID Number 66-0765959

**CASILLAS, SANTIAGO & TORRES, LLC**

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00005

Inv #: 10416

**RE:** Plan Fiscal Analysis (96395.00005)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Jul-27-17	B150	JJC	Participated in Zolfo Cooper's conference call, re: Fiscal Plan.	2.70	\$270.00	729.00
	B150	EM	Teleconference call with Unsecured Creditors Committee regarding Zolfo Cooper's presentation on the Fiscal Plan.	2.70	\$200.00	540.00
	<b>TASK SUBTOTALS</b>	<b>B150</b>	<b>Meetings of and Communciations with Creditors</b>	<b>5.40</b>		<b>\$1,269.00</b>
	Totals			5.40	\$1,269.00	

**SUMMARY**

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	2.70	\$729.00
Ericka Montull	EM	Senior Associate	\$200.00	2.70	\$540.00

**DISBURSEMENTS**

Totals	\$2.40	
<b>Total Fee &amp; Disbursements</b>		<b>\$1,271.40</b>
<b>Balance Now Due</b>		<b><u>\$1,271.40</u></b>

TAX ID Number 66-0765959

**CASILLAS, SANTIAGO & TORRES, LLC**

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00006

Inv #: 10414

**RE:** PREPA (96395.00006)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Jul-31-17	B113	JJC	Reviewed limited objections to be filed in conjunction with Oversight Board (.30). Review of Notice of Appearance as local counsel (.10).	0.40	\$270.00	108.00
	B190	AAN	Corresponded with D. Barron (Paul Hastings, LLC) re: request to file pro hac vice motion in the PREPA Case.	0.20	\$170.00	34.00
Aug-01-17	B190	PL	Notified copies of Official Committee's 08/1/17 filings (Dockets 152 and 153), per the master service list email and mail requirements.	0.30	\$95.00	28.50
	B190	AAN	Corresponded with M. Comerford (Paul Hastings, LLP) re: drafts of (i) Notice of Appearance and (ii) joinder motion to be filed in the Puerto Rico Electric Power Authority case (.40). Review and edited such motions (.30).	0.70	\$170.00	119.00

Aug-02-17	B190	PL	Amended notification of copies of Official Committee's 08/1/17 filings (Dockets 152 and 153), per the master service list email requirements (.80). Notified copies of Official Committee's 08/1/17 filings (Dockets 152 and 153), per the master service list personal notification requirements (.20).	1.00	\$95.00	95.00
	B190	AAN	Corresponded with M. Comerford (Paul Hasting,s LLP) re: confirmation that servicing was conducted (.20)	0.20	\$170.00	34.00
Aug-03-17	B190	IF	Authorize J. Perez's Sworn Statement of Certificate of Service (.20). Record the same in Testimony Register. (.20).	0.40	\$240.00	96.00
	B190	PL	Draft certificate of service of Official Committee's 08/1/17 filings (Dockets 152 and 153) (.20). Sign before notary the certificate of service of Official Committee's 08/1/17 filings (Dockets 152 and 153) (.10). Electronically filed certificate of service of Official Committee's 8/1/17 filings (Dockets 152 and 153) (.20).	0.50	\$95.00	47.50
	B190	AAN	Review Certificate of Service to be filed in the Court of Motion filed in the court (.20).	0.20	\$170.00	34.00
Aug-04-17	B191	PL	Conference call with Clerk of the Court to identify proper docketing event in order to file Notice of Hearing on Application for Employment of CST Law as Local Counsel.	0.40	\$95.00	38.00
	B191	PL	Electronically filed Official Committee's Notice of Hearing.	0.20	\$95.00	19.00

Aug-07-17	B190	PL	Notified copies of Official Committee's 08/7/17 filings (Dockets 181, 193 and 195), per the master service list email and mail requirements.	0.30	\$95.00	28.50
	B190	AAN	Corresponded with M. Comerford (Paul Hastings, LLP) re: request to file Luc Despins' (Paul Hastings, LLP) Pro Hac Vice motion (.20). Corresponded with M. Comerford (Paul Hastings, LLP) re: request to file amended notice of appearance and related motion to inform (.10); file such motions (.30).	0.60	\$170.00	102.00
Aug-08-17	B190	DA	Notarized Sworn Statement to Case No. 17-BK-4790 (LTS) (.20); record the same in Testimony Register. (.20).	0.40	\$200.00	80.00
	B190	PL	Draft certificate of service of Official Committee's 08/7/17 filings (Dockets 181, 193 and 195). (.20). Signed before notary the certificate of service of Official Committee's 08/7/17 filings (Dockets 181, 193 and 195) (.10). Electronically filed the certificate of service of Official Committee's 08/7/17 filings (Dockets 181, 193 and 195) (.20).	0.50	\$95.00	47.50
Aug-10-17	B190	JJC	Reviewed email from Mike Comerford, Esq. (Paul Hastings, LLP) related to: (i) Adversary complaint filed by Ad Hoc Group of PREPA Bondholders v. PREPA; (ii) Answers and counterclaims of ERS bondholders in declaratory judgment action commenced by ERS; (iii) Municipalities of Juana Diaz and Cabo Rojo motion to intervene in action brought by San Juan challenging GDB RSA; (iv) Evidentiary hearing in Peaje v. HTA adversary proceeding; and (v) Supreme Court of Puerto Rico's decision in	0.50	\$270.00	135.00

litigation commenced by Senator Eduardo Bhatia.

Aug-15-17	B113	JJC	Reviewed Ad Hoc Group of PREPA Bondholders motion related to enforcing statutory rights to a receiver.	0.40	\$270.00	108.00
Aug-30-17	B190	PL	Notified copies of Official Committee's 08/30/17 filings (Dockets 263-269), per the master service list email requirements.	0.20	\$95.00	19.00
	B191	PL	Electronically filed Committee's Applications for Pro Hac Vice Admission for counselors G.A. Bongartz, A.V. Tenzer, J.R. Bliss, J.B. Worthington, L.A. Plaskon, and M.E. Comerford (from Paul Hastings LLP) (1.10). Exchanged electronic communications between J. Casillas, Esq., A. Añeses, Esq. , D. Barron, Esq., and M. Comerford, Esq. (from Paul Hastings LLP), re: confirmation of proper docketing event for the Committee's Second Amended Notice of Appearance (.30). Electronically filed Committee's Second Amended Notice of Appearance and Request for Service of Documents (.50).	1.90	\$95.00	180.50
	B113	AAN	Corresponded with D Barron (Paul Hastings, LLP) re: filing of various pro hac vices motions, coordination of related efforts and Second Amendment to Notice of Appearance (.4); Worked on 6 pro hac vice motions for various Paul Hastings LLP's attorneys (.4); Personally filed the 6 Pro Hac Vice motions in the Puerto Rico District Court (.6)	1.40	\$170.00	238.00
	B195	AAN	Travel to and from Puerto Rico U.S District Court to file various Pro Hac Vice Motions (.40).	0.40	\$85.00	34.00



Aug-31-17	B190	DA	Notarized Sworn Statement to Case No. 17-BK-4790 (LTS). (.20); record the same in Testimony Register. (.20).	0.40	\$200.00	80.00
	B190	PL	Notified copies of Official Committee's 08/30/17 filings (Dockets 263-269), per the master service list mail and personal delivery requirements (.70). Draft certificate of service of Official Committee's 08/30/17 filings (Dockets 263-269) (.40). Signed before notary the certificate of service of Official Committee's 08/30/17 filings (Dockets 263-269) (.10). Electronically filed the certificate of service of Official Committee's 08/30/17 filings (Dockets 263-269) (.20).	1.40	\$95.00	133.00
	B190	AAN	Review certificate of service drafted by J Perez to be filed regarding various motions filed on August 30, 2017 (.1).	0.10	\$170.00	17.00
	<b>TASK SUBTOTALS</b>	<b>B113</b>	<b>Pleadings Reviews</b>	<b>2.20</b>	<b>\$454.00</b>	
	<b>TASK SUBTOTALS</b>	<b>B190</b>	<b>Other Contested Matters(excluding assumptions/reje</b>	<b>7.90</b>	<b>\$1,130.00</b>	
	<b>TASK SUBTOTALS</b>	<b>B191</b>	<b>General Litigation</b>	<b>2.50</b>	<b>\$237.50</b>	
	<b>TASK SUBTOTALS</b>	<b>B195</b>	<b>Non-Working Travel</b>	<b>0.40</b>	<b>\$34.00</b>	
	Totals			13.00	\$1,855.50	

## SUMMARY

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
------------------	------------	---------	-----------------	-------------	--------------

Israel Fernandez	IF	Junior Partner	\$240.00	0.40	\$96.00
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	1.30	\$351.00
Diana Alcaraz	DA	Senior Associate	\$200.00	0.80	\$160.00
Paralegal Services	PL	Paralegal	\$95.00	6.70	\$636.50
Alberto J E Añeses Negrón	AAN	Associate	\$85.00	0.40	\$34.00
Alberto J E Añeses Negrón	AAN	Associate	\$170.00	3.40	\$578.00

DISBURSEMENTS

	Photocopies	17.20	
Aug-03-17	Legal Stamp.	5.00	
Aug-07-17	Money Orders - Application and order for admission PRO HAC VICE	301.20	
	Postage expense 2 @ 0.67	1.34	
Aug-24-17	Hearing. Case Style: 17-03283-LTS, Commonwealth of Puerto Rico . Debra Jajoie.	112.80	
	United State Court Reporter.		
Aug-30-17	Money Order (Pro Hac Vice )	1,805.28	
Aug-31-17	Legal Stamp	5.00	
	Totals	\$2,247.82	
	<b>Total Fee &amp; Disbursements</b>		<b>\$4,103.32</b>
	<b>Balance Now Due</b>		<b><u>\$4,103.32</u></b>

TAX ID Number    66-0765959

**CASILLAS, SANTIAGO & TORRES, LLC**

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00007

Inv #: 10417

**RE:** HTA (96395.00007)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Aug-02-17	B113	JJC	Analyzed Defendant's further memorandum (Docket 179) in support of urgent motion to strike Plaintiff's new factual/legal theories. (.70). Read order regarding stipulation and proposed order governing disputed funds. (Docket 176). (.10); analysis of the same. (.30).	1.10	\$270.00	297.00
Aug-03-17	B113	JJC	Provided written feedback to draft of reply to motion to intervene in Peaje v Commonwealth proceeding. (1.30).	1.30	\$270.00	351.00
Aug-14-17	B113	JJC	Analysis of FOMB's closing statement in opposition to Peaje's Motion on Preliminary Injunction. (.70). Analysis Closing Statement of Plaintiff Peaje Investments LLC Regarding Plaintiff's Motion (I) for Preliminary Injunction and (II) for Relief from Stay or, Alternatively, Adequate Protection. (.80).	1.50	\$270.00	405.00

TASK SUBTOTALS	B113	Pleadings Reviews	3.90	\$1,053.00
----------------	------	-------------------	------	------------

Totals	3.90	\$1,053.00
--------	------	------------

SUMMARY

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	3.90	\$1,053.00

Total Fee & Disbursements	\$1,053.00
---------------------------	------------

Balance Now Due	<u>\$1,053.00</u>
-----------------	-------------------

TAX ID Number	66-0765959
---------------	------------

***CASILLAS, SANTIAGO & TORRES, LLC***

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00009

Inv #: 10415

**RE:** Other. Adversary Proceedings (96395.00009)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Jul-21-17	B110	AAN	Correspond with A. Bongartz (Paul Hastings, LLP) regarding monitoring adversary proceedings remanded to Puerto Rico Court of First Instance. (.30).	0.30	\$170.00	51.00
Jul-22-17	B113	JJC	Analysis of FOMB notice of withdrawal of the Bank Account motion re: flow of funds through COFINA. (.30).	0.30	\$270.00	81.00
Jul-24-17	B113	JJC	Read stay relief motion by the Centro de Periodismo Investigativo. (.20); analysis of the same (.20).	0.40	\$270.00	108.00
	B190	AAN	Corresponded with Alex Bongartz (Paul Hastings, LLP) re: request to monitor several cases in Puerto Rico Court of First Instance. (.30).	0.30	\$170.00	51.00
	B190	AAN	Analyzed electronic communication and	0.90	\$170.00	153.00

attached documents from Yadira Alfonseca  
re: documents that O'Neill & Gilmore had  
collected while monitoring various cases in  
local courts. (.90).

Jul-25-17	B190	AAN	Electronic communication to A. De San Roman re: request to attend Bhatia v. Rossello hearing and to review case docket.	0.20	\$170.00	34.00
	B113	ADSR	Read pleadings filed in the case of Bhatia v. Ricardo Rosselló regarding claims asserted by Plaintiff in defenses raised by defendant. (2.4); analysis of the same. (1.4).	3.80	\$170.00	646.00
Jul-26-17	B190	AAN	Corresponded with A. De San Roman re: Bhatia v. Rossello mandamus writ hearing progress and the Courts Order. (.30). Corresponded with Mike Comerford (Paul Hastings, LLC) re: request for Bhatia v. Rossello mandamus writ hearing update (.20). Reviewed electronic communications from A. De San Roman re: summary of Bhatia v. Rossello mandamus writ hearing (.30). Corresponded with Alex Bongartz and Mike Comerford (Paul Hastings, LLC) re: update on Bhatia v. Rossello mandamus writ hearing (.30). Telephone call with Douglass Barron (Paul Hastings, LLC) re: name of the judge that presided over the Bhatia v. Rossello mandamus writ hearing (.10). Exchanged electronic communications with Alex Bongartz (Paul Hastings, LLC) re: local cases that were monitored by previous local counsel and the reports provided by said counsels. (.20).	1.40	\$170.00	238.00
	B155	ADSR	Attendance at Court argumentative hearing in the case of Sen. Eduardo Bhatia v.	1.70	\$170.00	289.00

Governor Ricardo Rosselló (Mandamus).  
(1.7).

	B190	ADSR	Drafted daily report of cases requested to be monitored by Alberto Añeses, Esq. (1.10). Drafted email summarizing the matters discussed at the argumentative hearing held today at Puerto Rico's Court of First Instance in the case of Sen. Eduardo Bhatia v. Governor Ricardo Rosselló (Mandamus). (.60).	1.70	\$170.00	289.00
	B195	ADSR	Travelled to and from Puerto Rico's Court of First Instance in order to attend argumentative hearing of the case of Sen. Eduardo Bhatia v. Governor Ricardo Rosselló (Mandamus).	0.80	\$85.00	68.00
Jul-31-17	B113	JJC	Read memorandum in support of motion to strike new theories advanced by Peaje Investments. (.30); analysis of the same (.40).	0.70	\$270.00	189.00
Aug-01-17	B190	ADSR	Read Complaint and Amended Complaint in the case of Municipality of San Juan v. GDB, SJ2017CV00501 (Superior Court of Puerto Rico). (.60); drafted email summarizing cases being monitored and recent developments. (1.30).	1.90	\$170.00	323.00
Aug-03-17	B190	ADSR	Review docket of cases being monitored.	0.50	\$170.00	85.00
Aug-08-17	B190	AAN	Review Puerto Rico Supreme Court determination in Bathia v. Gobernador. (.20). Corresponded with M. Comerford (Paul Hastings, LLP) re: update on Puerto Rico Supreme Court determination in Bathia v Gobernador (.20). Corresponded	0.60	\$170.00	102.00

with M. Comerford (Paul Hastings, LLP)  
re: explanation of the composition of the  
Puerto Rico Supreme Court and the fact  
that the majority of the Court Was  
appointed by the governor's political party  
(20).

B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored . (.10).	0.10	\$170.00	17.00
------	-----	--------------------------------------------------------------------------------------------------------	------	----------	-------

B190	ADSR	Review dockets of cases being monitored (.70); draft daily summary of recent developments (1.9); electronic communication to A. Añeses re: same. (.10). Read the Resolution entered by the Court of Appeals in the case of Bathia v. Ricardo Rosselló. (.20). Read Certiorari writ filed by Defendant at Puerto Rico's Supreme Court in the case of Bathia v. Ricardo Rosselló. (.20); analysis of the same. (.10). Read the resolution entered by Puerto Rico's Supreme Court in the case of Bhatia v. Ricardo Rosselló staying the proceedings. (.30); analysis of the same (.20).	3.70	\$170.00	629.00
------	------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	--------

Aug-09-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored . (.10).	0.10	\$170.00	17.00
-----------	------	-----	--------------------------------------------------------------------------------------------------------	------	----------	-------

B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
------	------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------	------	----------	-------

Aug-10-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored . (.10).	0.10	\$170.00	17.00
-----------	------	-----	--------------------------------------------------------------------------------------------------------	------	----------	-------



	B190	ADSR	Review dockets of cases being monitored (.40); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.60	\$170.00	102.00
Aug-11-17	B191	PL	Electronically filed the Notices of Appeal on cases Adv. Proc. Nos. 17-125, 17-151 and 17-152. (.70).	0.70	\$95.00	66.50
	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored . (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.40); draft daily summary of recent developments (.20); electronic communication to A. Añeses re: same. (.10).	0.70	\$170.00	119.00
Aug-14-17	B190	AAN	Telephone call with James Worthington, Esq. (Paul Hastings LLP) re: strategy to follow in relation to Notice of Appeal filed and request to the clerk of the District Court to expedite the appeals docketing (.10). Electronic communication from James Worthington, Esq. (Paul Hastings LLP) re: proposed appeal schedule for the various Notices of Appeal filed on August 11, 2017 (.10). Telephone call with Miriam Ramirez (Puerto Rico District Court Clerk's Office) re: request to expedite the docketing of the appeals filed on August 11, 2017 (.10). Telephone call with Miriam Ramirez (Puerto Rico District Court Clerk's Office) re: status of request to expedite the docketing of the appeals filed on August 11, 2017 (.10). Electronic communication to James Worthington, Esq. (Paul Hastings LLP) re: information provided by Miriam Ramirez (Puerto Rico District Court Clerk's Office) re: request to	0.60	\$170.00	102.00

expedite the docketing of the appeals filed on August 11, 2017 (.10). Electronic communication to James Worthington, Esq. (Paul Hastings LLP) re: update provided by Miriam Ramirez (Puerto Rico District Court Clerk's Office) re: status of request to expedite the docketing of the appeals filed on August 11, 2017 (.10).

	B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-15-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-16-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-17-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00

	B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-18-17	B190	AAN	Review updated of cases being monitored provided by A De San Roman (.1); Corresponded with Alex Bongartz (Paul Hastings LLP) re: update on Rossana López v. Ricardo Rosselló case (.1).	0.20	\$170.00	34.00
	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-21-17	B190	JJC	Reviewed First Circuit order providing expedited appeal process and briefing schedule (.10). Began to review expedited Appellant's Brief, consisting of 56 pages, to be submitted on Aug 23 (1.8).	1.90	\$270.00	513.00
	B190	AAN	Corresponded with A. De San Roman re: daily update of cases being monitored (.1); Corresponded with A. Bongartz (Paul Hastings LLP) re: relevant updates of such cases (.1)	0.20	\$170.00	34.00
	B190	AAN	Corresponded with J Worthington re: request to contact Court Reporter to ensure transcript of hearing is available to the	0.40	\$170.00	68.00

First Circuit (.2); Corresponded with Amy Waker (Court Reporter) re: same (.2).

	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-22-17	B190	AAN	Corresponded with Amy Walker (Court Reporter) re: manner to expedite the request of a transcript for the Court of Appeals (.1); Corresponded with J. Worthington (Paul Hastings LLP) re: transcript request to be sent to the First Circuit (.2); Telephone call with J. Worthington (Paul Hastings LLP) re: same (.1).	0.40	\$170.00	68.00
	B190	AAN	Telephone call with A. Bongartz (Paul Hastings LLP) re: request to request transcript of hearing held on August 22, 2017 (.1); Corresponded with D Barron (Paul Hastings LLP) re: same (.1); Corresponded with A Bongartz and D Barron (Paul Hastings LLP) re: same and transcript received (.1).	0.30	\$170.00	51.00
	B190	AAN	Corresponded with A. De San Roman re: update on cases being monitored (.1); Electronic communication to A Bongartz (Paul Hastings LLP) re: same (.1).	0.20	\$170.00	34.00

	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.40); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.60	\$170.00	102.00
Aug-23-17	B190	AAN	Corresponded with A. De San Roman re: daily update of cases being monitored (.10). Electronic communication to A Bongartz (Paul Hastings, LLP) re: same. (.10).	0.20	\$170.00	34.00
	B190	ADSR	Review dockets of cases being monitored (.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-24-17	B110	AAN	Telephone call with A Bongartz (Paul Hastings LLP) re: additional cases that need to be monitored in local courts (.10).	0.10	\$170.00	17.00
	B190	AAN	Corresponded with A De San Roman re: daily update of cases being monitored (.1); Electronic communication to A Bongartz (Paul Hastings LLP) re: same.	0.20	\$170.00	34.00
	B190	ADSR	Review dockets of cases being monitored (.40); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).	0.60	\$170.00	102.00

Aug-25-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.40); draft daily summary of recent developments (.20); electronic communication to A. Añeses re: same. (.10).	0.70	\$170.00	119.00
Aug-28-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.40); draft daily summary of recent developments (.20); electronic communication to A. Añeses re: same. (.10).	0.70	\$170.00	119.00
Aug-29-17	B190	AAN	Electronic communication from A. De San Román re: daily update of cases being monitored. (.10).	0.10	\$170.00	17.00
	B190	ADSR	Review dockets of cases being monitored (.20); draft daily summary of recent developments (.20); electronic communication to A. Añeses re: same. (.10).	0.50	\$170.00	85.00
Aug-31-17	B190	AAN	Correspond with A De San Roman re: daily updated of cases being monitored (.1); Corresponded with A Bongartz (Paul Hastings LLP) re: updated on cases being monitored (.1).	0.20	\$170.00	34.00
	B190	ADSR	Review dockets of cases being monitored	0.50	\$170.00	85.00

(.30); draft daily summary of recent developments (.10); electronic communication to A. Añeses re: same. (.10).

<b>TASK SUBTOTALS</b>	<b>B110</b>	<b>Case Administration</b>	<b>0.40</b>	<b>\$68.00</b>
<b>TASK SUBTOTALS</b>	<b>B113</b>	<b>Pleadings Reviews</b>	<b>5.20</b>	<b>\$1,024.00</b>
<b>TASK SUBTOTALS</b>	<b>B155</b>	<b>Court Hearings</b>	<b>1.70</b>	<b>\$289.00</b>
<b>TASK SUBTOTALS</b>	<b>B190</b>	<b>Other Contested Matters(excluding assumptions/reje</b>	<b>26.20</b>	<b>\$4,644.00</b>
<b>TASK SUBTOTALS</b>	<b>B191</b>	<b>General Litigation</b>	<b>0.70</b>	<b>\$66.50</b>
<b>TASK SUBTOTALS</b>	<b>B195</b>	<b>Non-Working Travel</b>	<b>0.80</b>	<b>\$68.00</b>

Totals

35.00

\$6,159.50

SUMMARY

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	3.30	\$891.00
Paralegal Services	PL	Paralegal	\$95.00	0.70	\$66.50
Alberto J E Añeses Negrón	AAN	Associate	\$170.00	8.00	\$1,360.00
Alexandra De San Román	ADSR	Associate	\$85.00	0.80	\$68.00
Alexandra De San Román	ADSR	Associate	\$170.00	22.20	\$3,774.00

**DISBURSEMENTS**

Aug-11-17	Money Order	461.76	
	Money Order (Notice of Appeal)	551.76	
		<hr/>	
	Totals	\$1,013.52	
	<b>Total Fee &amp; Disbursements</b>		<b>\$7,173.02</b>
	 <b>Balance Now Due</b>		 <b><u>\$7,173.02</u></b>

TAX ID Number 66-0765959



**CASILLAS, SANTIAGO & TORRES, LLC**

PO Box 195075  
San Juan, PR 00919-5075

Ph:787-523-3434

Fax:787-523-3433

The Commonwealth of P.R.-AFFAF  
c/o O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY  
10036 USA

December 7, 2017

**Attention:** John J. Rapisardi, Esq.

File #: 396-00010

Inv #: 10419

**RE:** Mediation (96395.00010)

DATE	TASK	LAWYER	DESCRIPTION	HOURS	FEE RATE	AMOUNT
Jul-21-17	B190	JJC	Telephone call with Luc Despins (Paul Hastings, LLP) regarding [REDACTED] [REDACTED]	0.30	\$270.00	81.00
Jul-25-17	B190	JJC	Analysis of memorandum of [REDACTED] [REDACTED] (1.20). Analyzed [REDACTED] (.40).	1.60	\$270.00	432.00
Aug-02-17	B190	JJC	Read memorandum from [REDACTED] [REDACTED] (.20); analysis of the same. (.30).	0.50	\$270.00	135.00
	<b>TASK SUBTOTALS</b>	<b>B190</b>	<b>Other Contested Matters(excluding assumptions/reje</b>	<b>2.40</b>		<b>\$648.00</b>
	Totals			2.40	\$648.00	

SUMMARY

Time Keeper Name	/ Initials	/ Title	/ Rate per Hour	Total Hours	Total Amount
Juan J. Casillas-Ayala	JJC	Partner	\$270.00	2.40	\$648.00

**Total Fee & Disbursements** **\$648.00**

**Balance Now Due** **\$648.00**

TAX ID Number 66-0765959